Registered number: SC109421

MONO GROUP PENSION TRUSTEES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

MONO GROUP PENSION TRUSTEES LIMITED

COMPANY INFORMATION

Directors	M J Kennedy N J Inkster W Adam A R Jackson Ú Bates
Company secretary	M J Quilter
Registered number	SC109421
Registered office	c/o National Oilwell Varco Badentoy Crescent Badentoy Industrial Park Aberdeen United Kingdom AB12 4YD

MONO GROUP PENSION TRUSTEES LIMITED

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MONO GROUP PENSION TRUSTEES LIMITED
REGISTERED NUMBER: SC109421

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	*2023 £*
Current assets			
Cash at bank and in hand	3	**100**	*100*
Net assets		**100**	*100*
Capital and reserves			
Called up share capital	4	**100**	*100*
		100	*100*

For the year ended 31 December 2024 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 September 2025.

A R Jackson
Director

The notes on page 2 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Mono Group Pension Trustess Limited is a limited liability company incorporated in Scotland. The registered office is c/o National Oilwell Varco, Badentoy Crescent, Badentoy Industrial Park, Portlethen, Aberdeen, AB12 4YD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* and the Companies Act 2006. The accounts have been prepared in accordance with the provisions of the small companies regime provided by section 415A of the Companies Act 2006.

In accordance with paragraph 35.10 (m) of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* the Company has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until there is any change to those balances or the company undertakes any new transactions.

3. Cash and cash equivalents

	2024	*2023*
	£	*£*
Cash at bank and in hand	**100**	*100*

4. Share capital

	2024	*2024*
	£	*£*
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	**100**	*100*

5. Controlling party

The Company's immediate parent undertaking is National Oilwell Varco UK Limited, a company incorporated in England and Wales.

The Company's ultimate parent undertaking is NOV Inc., a company incorporated in the United States of America. The consolidated accounts of NOV Inc. are those of the smallest and largest group of which the Company is a member and for which group accounts are prepared. Copies of the financial statements are available from its principal office at 10353 Richmond Avenue, Houston, Texas 77042, USA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.