
MONO GROUP PENSION TRUSTEES LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2015

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MONO GROUP PENSION TRUSTEES LIMITED

COMPANY INFORMATION

DIRECTORS

G K Hopkins
J Sellars
J W Hughes
T A Mason (resigned 15 December 2014)
A M Miller (appointed 21 April 2015)
A J Fleming (resigned 28 September 2015)
N J Inkster (appointed 28 September 2015)
Scottish Pension Trustees Limited

COMPANY SECRETARY

A M Sloan

REGISTERED NUMBER

SC109421

REGISTERED OFFICE

c/o National Oilwell Varco
Badentoy Crescent
Badentoy Industrial Park
Portlethen
AB12 4YD

MONO GROUP PENSION TRUSTEES LIMITED

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MONO GROUP PENSION TRUSTEES LIMITED
REGISTERED NUMBER: SC109421

BALANCE SHEET
AS AT 31 OCTOBER 2015

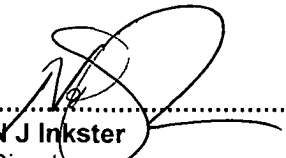
	Note	2015 £	2014 £
Fixed assets			
Current assets			
Cash at bank and in hand	3	100	100
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	4	100	100
Shareholders' funds		<u>100</u>	<u>100</u>

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 January 2016.


.....
N J Inkster
Director

The notes on pages 2 to 3 form part of these financial statements.

MONO GROUP PENSION TRUSTEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note 2).

2. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In accordance with para 35.10 (m) of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* the company has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until there is any change to those balances or the company undertakes any new transactions.

3. CASH AND CASH EQUIVALENTS

	2015 £	2014 £
Cash at bank and in hand	100	100
	<u>100</u>	<u>100</u>

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

MONO GROUP PENSION TRUSTEES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

5. CONTROLLING PARTY

The company's immediate parent undertaking is National Oilwell Varco UK Limited, a company incorporated in the United Kingdom.

The company's ultimate parent undertaking is National Oilwell Varco, Inc., a company incorporated in the United States of America. The consolidated accounts of National Oilwell Varco, Inc. are those of the smallest and largest group of which the company is a member and for which group accounts are prepared. Copies of the financial statements are available from its principal office at 7909 Parkwood Circle Drive, Houston, Texas, 77036, USA.