

MONO GROUP PENSION TRUSTEES LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2014

TUESDAY



SCT 27/01/2015 #300
COMPANIES HOUSE

MONO GROUP PENSION TRUSTEES LIMITED
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COMPANY INFORMATION

DIRECTORS

G K Hopkins
J Sellars
J W Hughes
A J Fleming
S G Valentine (resigned 9 May 2014)
J P Holden (resigned 25 March 2014)
T A Mason (appointed 18 August 2014 & resigned 15 December 2014)
Scottish Pension Trustees Limited

COMPANY SECRETARY

A M Sloan

REGISTERED NUMBER

SC109421

REGISTERED OFFICE

c/o National Oilwell Varco
Badentoy Crescent
Badentoy Industrial Park
Portlethen
AB12 4YD

MONO GROUP PENSION TRUSTEES LIMITED

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MONO GROUP PENSION TRUSTEES LIMITED
REGISTERED NUMBER: SC109421

BALANCE SHEET
AS AT 31 OCTOBER 2014

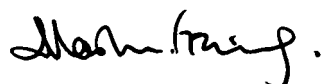
	Note	2014 £	2013 £
CURRENT ASSETS			
Cash at bank		100	100
NET ASSETS		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
SHAREHOLDERS' FUNDS		<u>100</u>	<u>100</u>

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 January 2015.



A J Fleming
Director

The notes on page 2 form part of these financial statements.

MONO GROUP PENSION TRUSTEES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u><u> </u></u>	<u><u> </u></u>

3. ULTIMATE PARENT UNDERTAKING

The company's immediate parent undertaking is National Oilwell Varco UK Limited, a company incorporated in the United Kingdom.

The company's ultimate parent undertaking is National Oilwell Varco, Inc., a company incorporated in the United States of America. The consolidated accounts of National Oilwell Varco, Inc. are those of the smallest and largest group of which the company is a member and for which group accounts are prepared. Copies of the financial statements are available from its principal office at 7909 Parkwood Circle Drive, Houston, Texas, 77036, USA.