

Advanceforce Limited
Directors' report and financial statements
for the year ended 31 March 2011



Registration number SC109369

Advanceforce Limited

Contents

	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5 - 6
Notes to the financial statements	7 - 10

Advanceforce Limited

Company information

Directors David G. Adamson
 Barry Adamson

Secretary Julie Adamson

Company number SC109369

Registered office Yewtrees
 Masterton
 DUNFERMLINE
 Fife, KY11 8QJ

Accountants John Lynch & Co.
 Torridon Lane
 ROSYTH
 Fife, KY11 2EU

Business address Yewtrees
 Masterton
 DUNFERMLINE
 Fife, KY11 8QJ

Advanceforce Limited

**Directors' report
for the year ended 31 March 2011**

The directors present their report and the financial statements for the year ended 31 March 2011.

Principal activity

The principal activity of the company continues to be that of property development and letting.

Directors

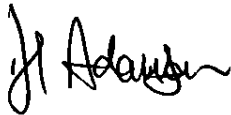
The directors who served during the year are as stated below:

David G. Adamson

Barry Adamson

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 14 December 2011 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'D. Adamson', is written over the printed name of David G. Adamson.

**David G. Adamson
Director**

Advanceforce Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited accounts of Advanceforce Limited**

In accordance with the engagement letter dated 31 December 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 4 to 10 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 March 2011 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



John Lynch & Co.
Chartered accountants
Torridon Lane
ROSYTH
Fife, KY11 2EU

Date: 14 December 2011

Advanceforce Limited

**Profit and loss account
for the year ended 31 March 2011**

		2011	2010
	Notes	£	£
Turnover	2	174,618	235,371
Cost of sales		<u>(71,307)</u>	<u>(327,635)</u>
Gross profit/(loss)		103,311	(92,264)
Administrative expenses		<u>(9,872)</u>	<u>(19,162)</u>
Operating profit/(loss)	3	93,439	(111,426)
Profit on sale of fixed assets		<u>-</u>	<u>2,108</u>
Profit/(loss) on ordinary activities before interest		93,439	(109,318)
Interest payable and similar charges		<u>(5,742)</u>	<u>(13,506)</u>
Profit/(loss) for the year	10	87,697	(122,824)
Accumulated loss brought forward		<u>(250,115)</u>	<u>(127,291)</u>
Accumulated loss carried forward		<u><u>(162,418)</u></u>	<u><u>(250,115)</u></u>

The notes on pages 7 to 10 form an integral part of these financial statements.

Advanceforce Limited

**Balance sheet
as at 31 March 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	6	439	8,568
Creditors: amounts falling due within one year	7	<u>(145,355)</u>	<u>(234,752)</u>
Net current liabilities		<u>(145,355)</u>	<u>(234,752)</u>
Total assets less current liabilities		<u>(144,916)</u>	<u>(226,184)</u>
Creditors: amounts falling due after more than one year	8	-	<u>(6,429)</u>
Deficiency of assets		<u><u>(144,916)</u></u>	<u><u>(232,613)</u></u>
Capital and reserves			
Called up share capital	9	17,502	17,502
Profit and loss account	10	<u>(162,418)</u>	<u>(250,115)</u>
Shareholders' funds		<u><u>(144,916)</u></u>	<u><u>(232,613)</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 7 to 10 form an integral part of these financial statements.

Advanceforce Limited

Balance sheet (continued)

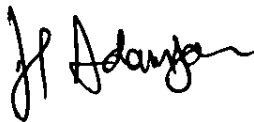
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 14 December 2011 and signed on its behalf by



David G. Adamson
Director

The notes on pages 7 to 10 form an integral part of these financial statements.

Advanceforce Limited

Notes to the financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% reducing balance basis
Motor vehicles	- 25% reducing balance basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Advanceforce Limited

Notes to the financial statements for the year ended 31 March 2011

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit/(loss)

	2011 £	2010 £
Operating profit/(loss) is stated after charging:		
Depreciation	146	2,856
Loss on disposal of tangible fixed assets	<u>1,183</u>	<u>-</u>

4. Directors' remuneration

	2011 £	2010 £
Remuneration and other benefits	<u>1,305</u>	<u>5,220</u>

5. Pension costs

The company contributes to a defined pension scheme in respect of its employee. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £600 (2010 - £1,650).

Advanceforce Limited

**Notes to the financial statements
for the year ended 31 March 2011**

..... continued

6. Tangible fixed assets	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2010	5,705	1,389	10,644	17,738
Disposals	-	-	(10,644)	(10,644)
At 31 March 2011	5,705	1,389	-	7,094
Depreciation				
At 1 April 2010	5,120	1,389	2,661	9,170
On disposals	-	-	(2,661)	(2,661)
Charge for the year	146	-	-	146
At 31 March 2011	5,266	1,389	-	6,655
Net book values				
At 31 March 2011	439	-	-	439
At 31 March 2010	585	-	7,983	8,568

Included above are assets held under finance leases or hire purchase contracts as follows:

	2011		2010	
Asset description	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Motor vehicles	-	-	7,983	2,661

7. Creditors: amounts falling due within one year	2011 £	2010 £
Bank overdraft	83,005	183,045
Net obligations under hire purchase contracts	-	2,411
Other taxes and social security costs	37	2,125
Directors' accounts	61,132	45,722
Accruals and deferred income	1,181	1,449
	<u>145,355</u>	<u>234,752</u>

Advanceforce Limited

Notes to the financial statements for the year ended 31 March 2011

..... continued

8. Creditors: amounts falling due after more than one year	2011 £	2010 £
Net obligations under hire purchase contracts	-	6,429
9. Share capital	2011 £	2010 £
Authorised		
17,600 Ordinary shares of £1 each	17,600	17,600
Allotted, called up and fully paid		
17,502 Ordinary shares of £1 each	17,502	17,502
Equity Shares		
17,502 Ordinary shares of £1 each	17,502	17,502
10. Reserves	Profit and loss account £	Total £
At 1 April 2010	(250,115)	(250,115)
Profit for the year	87,697	87,697
At 31 March 2011	(162,418)	(162,418)
11. Controlling interest		
There is no one person with a majority shareholding in the company.		
12. Going concern		
The company is technically insolvent but the directors are willing to continue to support its trading activities.		