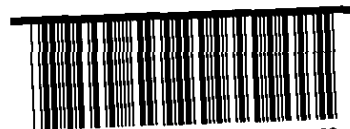


Abbreviated Financial Statements for the Year Ended 28 February 2002

for

BIDMAGIC LIMITED



SCT SYGX5AVD 0738
COMPANIES HOUSE 17/05/02

BIDMAGIC LIMITED

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BIDMAGIC LIMITED

**Company Information
for the Year Ended 28 February 2002**

DIRECTORS:

A Rutherford
Mrs M Rutherford
J Crighton

SECRETARY:

Mrs M Rutherford

REGISTERED OFFICE:

Drewmar House
Newton Village
Dalkeith
MIDLOTHIAN
EH22 1SB

REGISTERED NUMBER:

109331 (Scotland)

ACCOUNTANTS:

G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
ML11 7NL

BIDMAGIC LIMITED

Abbreviated Balance Sheet 28 February 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		125,946		102,697
CURRENT ASSETS:					
Debtors		1,032		357	
Cash at bank		9,773		22,219	
		10,805		22,576	
CREDITORS: Amounts falling due within one year		62,254		26,062	
NET CURRENT LIABILITIES:			(51,449)		(3,486)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£74,497		£99,211
CAPITAL AND RESERVES:					
Called up share capital	3		30,000		30,000
Profit and loss account			44,497		69,211
SHAREHOLDERS' FUNDS:			£74,497		£99,211

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

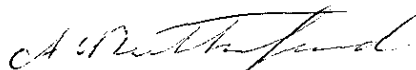
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A Rutherford - DIRECTOR



Mrs M Rutherford - DIRECTOR



Approved by the Board on 30 April 2002

The notes form part of these financial statements

BIDMAGIC LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 28 February 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2001	105,528
Additions	30,989
At 28 February 2002	136,517
DEPRECIATION:	
At 1 March 2001	2,831
Charge for year	7,740
At 28 February 2002	10,571
NET BOOK VALUE:	
At 28 February 2002	125,946
At 28 February 2001	102,697

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
30,000	Ordinary	£1	30,000	30,000