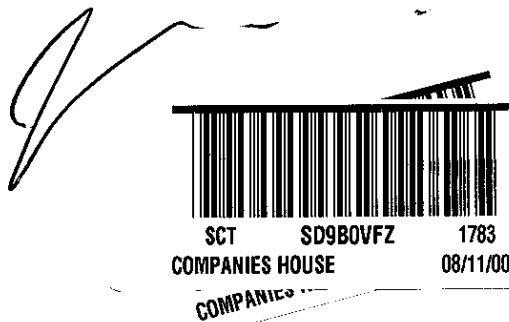


Abbreviated Financial Statements for the Year Ended 28 February 2000

for

BIDMAGIC LIMITED



BIDMAGIC LIMITED

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BIDMAGIC LIMITED

**Company Information
for the Year Ended 28 February 2000**

DIRECTORS: A Rutherford
Mrs M Rutherford
J Crighton

SECRETARY: Mrs M Rutherford

REGISTERED OFFICE: Drewmar House
Newton Village
Dalkeith
MIDLOTHIAN
EH22 1SB

REGISTERED NUMBER: 109331 (Scotland)

ACCOUNTANTS: G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
ML11 7NL

BIDMAGIC LIMITED

**Abbreviated Balance Sheet
28 February 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		106,878		111,828
CURRENT ASSETS:					
Debtors		357		968	
Cash at bank		9,755		100	
		<u>10,112</u>		<u>1,068</u>	
CREDITORS: Amounts falling due within one year		<u>19,209</u>		<u>11,739</u>	
NET CURRENT LIABILITIES:			<u>(9,097)</u>		<u>(10,671)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£97,781</u></u>		<u><u>£101,157</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		30,000		30,000
Profit and loss account			67,781		71,157
Shareholders' funds			<u><u>£97,781</u></u>		<u><u>£101,157</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 28 February 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A Rutherford - DIRECTOR



Mrs M Rutherford - DIRECTOR



Approved by the Board on 7 July 2000

The notes form part of these financial statements

BIDMAGIC LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 28 February 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 1999	117,528
Additions	5,500
Disposals	(9,000)
At 28 February 2000	114,028
DEPRECIATION:	
At 1 March 1999	5,700
Charge for year	1,450
At 28 February 2000	7,150
NET BOOK VALUE:	
At 28 February 2000	106,878
At 28 February 1999	111,828

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
30,000	Ordinary	£1	30,000	30,000

BIDMAGIC LIMITED

**Report of the Accountants to the Directors of
BIDMAGIC LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2000 set out on pages three to seven and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
ML11 7NL



Dated: 7 July 2000