REGISTERED NUMBER: SC109113 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Ethical Promotions Limited

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Ethical Promotions Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	J.F. Robins M.E. Robins
SECRETARY:	M.E. Robins
REGISTERED OFFICE:	39 Bainfield Road Cardross Dumbarton G82 5JQ
REGISTERED NUMBER:	SC109113 (Scotland)
ACCOUNTANTS:	Clements Chartered Accountants 17 Colquhoun Square Helensburgh G84 8AD

Ethical Promotions Limited (Registered number: SC109113)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		**1,098**		1,292
CURRENT ASSETS					
Cash at bank		**28,504**		17,453	
CREDITORS					
Amounts falling due within one year	5	**9,541**		4,464	
NET CURRENT ASSETS			**18,963**		12,989
TOTAL ASSETS LESS CURRENT LIABILITIES			**20,061**		14,281
PROVISIONS FOR LIABILITIES			**209**		258
NET ASSETS			**19,852**		14,023
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings	6		**19,752**		13,923
SHAREHOLDERS' FUNDS			**19,852**		14,023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2017 and were signed on its behalf by:

J.F. Robins - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Ethical Promotions Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The date of transition is 1 April 2015.
The transition to FRS 102 Section 1A "Small Entities" has resulted in no requirement to restate prior year figures.

Turnover
The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance and 15% on cost
Office equipment	- 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.
Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

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4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 April 2016 and 31 March 2017	**1,746**	**6,029**	**7,775**
DEPRECIATION			
At 1 April 2016	**1,658**	**4,825**	**6,483**
Charge for year	**13**	**181**	**194**
At 31 March 2017	**1,671**	**5,006**	**6,677**
NET BOOK VALUE			
At 31 March 2017	**75**	**1,023**	**1,098**
At 31 March 2016	88	1,204	1,292

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Tax	**4,868**	3,515
PAYE creditor	**39**	-
Directors' loan accounts	**3,746**	61
Accrued expenses	**888**	888
	9,541	4,464

The directors' loans are interest free and repayable on demand.

6. **RESERVES**

	Retained earnings £
At 1 April 2016	**13,923**
Profit for the year	**19,329**
Dividends	**(13,500)**
At 31 March 2017	**19,752**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.