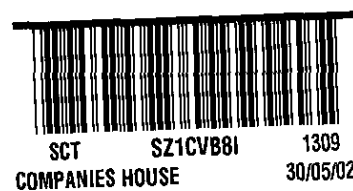


Abbreviated Financial Statements
for the Year Ended 31 March 2002
for
Ethical Promotions Limited



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for the Year Ended 31 March 2002

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Ethical Promotions Limited

Company Information
for the Year Ended 31 March 2002

DIRECTORS:

J.F Robins
M.E Robins

SECRETARY:

M.E Robins

REGISTERED OFFICE:

39 Bainfield Road
Cardross
Dumbarton
G82 5JQ

REGISTERED NUMBER:

SC109113

ACCOUNTANTS:

Richard G Beattie & Co
Chartered Accountants
63 Carlton Place
Glasgow
G5 9TW

Ethical Promotions Limited

Abbreviated Balance Sheet

31 March 2002

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,120		413
CURRENT ASSETS:					
Debtors		-		35	
Cash at bank and in hand		445		180	
		445		215	
CREDITORS: Amounts falling due within one year		212		175	
NET CURRENT ASSETS:			233		40
TOTAL ASSETS LESS CURRENT LIABILITIES:			£1,353		£453
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			1,351		451
SHAREHOLDERS' FUNDS:			£1,353		£453

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

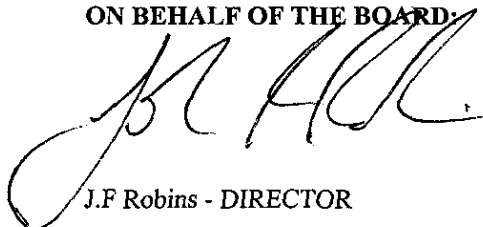
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J.F Robins - DIRECTOR

Approved by the Board on 3 May 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Office Equipment	- 15% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 April 2001	572
Additions	905
	<u> </u>
At 31 March 2002	1,477
	<u> </u>
DEPRECIATION:	
At 1 April 2001	159
Charge for year	198
	<u> </u>
At 31 March 2002	357
	<u> </u>
NET BOOK VALUE:	
At 31 March 2002	1,120
	<u> </u>
At 31 March 2001	413
	<u> </u>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>