Registered Number SC108967

Creative Designs (Ayr) Limited

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
3 Wellington Square
Ayr
Ayrshire
KA7 1EN

Reporting Accountants:
Sinclair Scott Chartered Accountants

3 Wellington Square
Ayr
Ayrshire
KA7 1EN

Creative Designs (Ayr) Limited **Registered Number SC108967**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		118,161		102,479
			118,161		102,479
Current assets					
Stocks		59,206		41,772	
Debtors		284,041		275,650	
Cash at bank and in hand		764,861		736,547	
Total current assets		1,108,108		1,053,969	
Creditors: amounts falling due within one year		(279,963)		(365,477)	
Net current assets (liabilities)			828,145		688,492
Total assets less current liabilities			946,306		790,971
Total net assets (liabilities)			946,306		790,971
Capital and reserves					
Called up share capital	3		20,000		20,000
Profit and loss account			926,306		770,971
Shareholders funds			946,306		790,971

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 April 2012

And signed on their behalf by:
Thomas Newall Coughtrie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going Concern and Liquidity Risk

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	268,498
Additions	43,280
At 31 January 2012	311,778
Depreciation	
At 01 February 2011	166,019

Charge for year		27,598
At 31 January 2012		193,617
Net Book Value		
At 31 January 2012		118,161
At 31 January 2011		102,479

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
20000 Ordinary shares of £1 each	20,000	20,000

4 **Ultimate controlling party**

The company is controlled by Mr Thomas Newall Coughtrie and Mrs Janet Lindsay Coughtrie, the directors, whom own 50 per cent each of the issued share capital of the company.