

Company Number SC108821
Nigel Lowe (UK) Limited

The directors hereby submit the Annual Report and Accounts of the company for the year ended 31 March 2002.

The directors of the company during the financial year and their shares of the company were:

	No.of Shares
Nigel Lowe	99
Phyl Lowe	1

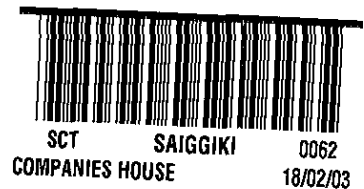
Balance Sheet as at 31 March 2002

Assets	£100
Cash	Nil
Liabilities	Nil
	£100

Represented by:

Authorised & Issued Share Capital

100 Ordinary shares of £1 each	£100



For the year ended 31 March 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221;
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed

Nigel Lowe : DIRECTOR 17. 2. 2003 DATE