

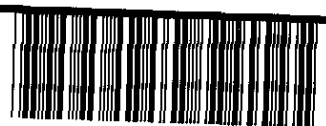
Registered

NIGEL LOWE (UK) LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2001**

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SCT STQRZ7NV 0536
COMPANIES HOUSE 21/01/02

ABBREVIATED BALANCE SHEET
As at 31 March 2001

	Note	£	2001 £	£	2000 £
FIXED ASSETS					
Investments			-		103,212
			<u>-</u>		<u>103,212</u>
CURRENT ASSETS					
Debtors		95,659		100	
Cash at bank and in hand		32		65	
		<u>95,691</u>		<u>165</u>	
CREDITORS: amounts falling due within one year		<u>(4,239)</u>		<u>(6,248)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>91,452</u>		<u>(6,083)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 91,452</u>		<u>£ 97,129</u>
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss account			<u>91,352</u>		<u>97,029</u>
SHAREHOLDERS' FUNDS			<u>£ 91,452</u>		<u>£ 97,129</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2001 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 3 September 2001 and signed on its behalf.

Nigel D Lowe

 Director

The notes on pages 2 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2001

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the company's share in the partnership profit or loss for each period.

1.4 Interest in trading partnership

The book value of the company's interest in the trading partnership of Nigel Lowe & Associates comprises the balance standing to its debit or credit in the current account of the books of that business.

2. CALLED UP SHARE CAPITAL

	2001 £	2000 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1.00 each	£ 100	£ 100