

NIGEL LOWE (UK) LIMITED

ABBREVIATED ACCOUNTS
For the year ended 31st October 1995

COMPANY NUMBER : SC108821

DIRECTORS

=====

ND Lowe
Mrs PM Lowe

SECRETARY

=====

Mrs PM Lowe

CHARTERED ACCOUNTANTS

=====

Turnbull Kemp & Co
66 Tay Street
Perth
PH2 8RA

BANKERS

=====

Bank of Scotland
72 West High Street
Forfar DD8 1BJ

REGISTERED OFFICE

=====

Belhaven House
Marshall Place
Perth PH2 8BE



PC

NIGEL LOWE (UK) LIMITED

ABBREVIATED BALANCE SHEET as at 31st October 1995

1994	NOTE	1995
£		£
100	CALLED UP SHARE CAPITAL NOT PAID	100
41,111	INVESTMENTS 2	60,089
41,211		60,189
	CURRENT ASSETS	
44	Cash at Bank and in Hand	46
7,711	CREDITORS: amounts falling due within one year	12,444
(7,667)	Net Current Liabilities	(12,398)
33,544	TOTAL ASSETS LESS CURRENT LIABILITIES	47,791
	CAPITAL AND RESERVES	
100	CALLED UP SHARE CAPITAL 3	100
33,444	PROFIT & LOSS ACCOUNT	47,691
33,544	SHAREHOLDERS' FUNDS	47,791

The Directors:

- confirm that for the year ended 31st October 1995 the company was entitled to the exemption under subsection (1) of Section 249A;
- confirm that no notice requiring an audit had been deposited under subsection (2) of Section 249B in relation to the accounts for the financial year; and
- acknowledge their responsibility for:
 - ensuring that the company keeps accounting records which comply with Section 221; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

In preparing these accounts the Directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the Company satisfies the criteria for exemption as a small company.

Approved by the Board of Directors on 25th July 1996 and signed on their behalf by:-

Nigel D Lowe ND Lowe, Director

The Notes on page 2 form an integral part of these Accounts.

NIGEL LOWE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the Year ended 31st October 1995

1 ACCOUNTING POLICIES

a) The accounts have been prepared under the historical cost convention. The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

b) The Company's business is Contractual Management and Financial Consultants through participation in the partnership of Nigel Lowe & Associates.

Income comprises the Company's share in the partnership's profit or loss for each year. The book value of its interest in the partnership comprises the balance standing to its debit or credit in the Current Account in the books of that business.

c) The partnership prepares its accounts on a cash basis and not on an accruals basis, in line with other members of this profession. The Company's share of profit or loss is therefore calculated on a cash basis and is contrary to the standard accounting practice recommended by SSAP 2.

2 INVESTMENTS

	1995	1994
	-----	-----
Current Account in Related Partnership	£ 60,089	£ 41,111
	=====	=====

3 SHARE CAPITAL

	Authorised		Issued	
	-----		-----	
	1995	1994	1995	1994
	-----	-----	-----	-----
Ordinary Shares of £1 each	1,000	1,000	100	100
	=====	=====	===	===