REGISTERED NUMBER: 108739 (Scotland)

REGISTRARS COPY

CAMERON PLANT HIRE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2002

Milne, Craig & Corson
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

SCT S18JMCR9 0518
COMPANIES HOUSE 24/07/02

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CAMERON PLANT HIRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2002

DIRECTORS:	Charles Cameron John Cameron Marion Helen Cameron Rhona Cameron Isobel Cameron
SECRETARY:	Charles Cameron
REGISTERED OFFICE:	Brownside Farm *Loganswell* Newton Mearns Glasgow G77 6RZ
REGISTERED NUMBER:	108739 (Scotland)
ACCOUNTANTS:	Milne, Craig & Corson Chartered Accountants Abercorn House 79 Renfrew Road Paisley PA3 4DA
BANKERS:	Clydesdale Bank plc Unit 15A The Avenue Newton Mearns Glasgow G77 6AA

CAMERON PLANT HIRE LIMITED

ABBREVIATED BALANCE SHEET
30TH APRIL 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	2		201,209		197,005
CURRENT ASSETS:					
Stocks		3,160		2,800	
Debtors		41,455		58,385	
Cash at bank		270,873		236,234	
		315,488		297,419	
CREDITORS: Amounts falling due within one year		104,742		76,799	
NET CURRENT ASSETS:			210,746		220,620
TOTAL ASSETS LESS CURRENT LIABILITIES:			411,955		417,625
PROVISIONS FOR LIABILITIES AND CHARGES:			13,321		13,870
			£398,634		£403,755
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			397,634		402,755
SHAREHOLDERS' FUNDS:			£398,634		£403,755

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Charles Cameron - DIRECTOR

Approved by the Board on 1st July 2002

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st May 2001	634,563
Additions	69,890
Disposals	(62,500)
At 30th April 2002	641,953
DEPRECIATION:	
At 1st May 2001	437,558
Charge for year	55,453
Eliminated on disposals	(52,267)
At 30th April 2002	440,744
NET BOOK VALUE:	
At 30th April 2002	201,209
At 30th April 2001	197,005

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
50,000	Ordinary	£1.00	50,000	50,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1.00	1,000	1,000