

DUNBAR MANAGEMENT INVESTMENTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015



DUNBAR MANAGEMENT INVESTMENTS LIMITED
REGISTERED NUMBER: SC108713

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		12,457		12,992
Investment property	3		7,403,000		7,680,000
			<u>7,415,457</u>		<u>7,692,992</u>
CURRENT ASSETS					
Debtors		106,888		134,207	
Cash at bank and in hand		96,660		77,729	
		<u>203,548</u>		<u>211,936</u>	
CREDITORS: amounts falling due within one year	4	<u>(1,779,580)</u>		<u>(1,791,698)</u>	
NET CURRENT LIABILITIES			<u>(1,576,032)</u>		<u>(1,579,762)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,839,425</u>		<u>6,113,230</u>
CREDITORS: amounts falling due after more than one year	5		<u>(4,770,000)</u>		<u>(4,860,000)</u>
NET ASSETS			<u>1,069,425</u>		<u>1,253,230</u>
CAPITAL AND RESERVES					
Called up share capital	6		90,000		90,000
Share premium account			80,000		80,000
Revaluation reserve			664,017		449,017
Profit and loss account			235,408		634,213
SHAREHOLDERS' FUNDS			<u>1,069,425</u>		<u>1,253,230</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DUNBAR MANAGEMENT INVESTMENTS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2015**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



G Dunbar

Director

Date: 23/03/16

The notes on pages 3 to 6 form part of these financial statements.

DUNBAR MANAGEMENT INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

The turnover shown in the profit and loss account represents management charges, service charges and rents receivable invoiced during the year, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	15% straight line
Property improvements	-	10% straight line

1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

DUNBAR MANAGEMENT INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. ACCOUNTING POLICIES (continued)**1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 July 2014	26,017
Additions	2,350
At 30 June 2015	<u>28,367</u>
Depreciation	
At 1 July 2014	13,025
Charge for the year	2,885
At 30 June 2015	<u>15,910</u>
Net book value	
At 30 June 2015	<u>12,457</u>
At 30 June 2014	<u>12,992</u>

DUNBAR MANAGEMENT INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

3. INVESTMENT PROPERTY

	£
Valuation	
At 1 July 2014	7,680,000
Impairment charge (P&L)	(492,000)
Surplus/(deficit) on revaluation	215,000
	<u>7,403,000</u>
At 30 June 2015	<u>7,403,000</u>
Comprising	
Cost	6,738,983
Annual revaluation surplus/(deficit):	
2009	372,932
2012	76,085
2015	215,000
	<u>7,403,000</u>
At 30 June 2015	<u>7,403,000</u>

The 2015 valuations were made by the directors, on an open market value for existing use basis.

4. CREDITORS:

Amounts falling due within one year

The bank hold a bond and floating charge over all the assets of the company and standard securities over the company's properties.

	2015 £	2014 £
Loans < 1 yr		
Bank loans and overdrafts	(10,000)	(10,000)
Amounts owed to related undertakings	-	-
Amounts owed to group undertakings	(1,504,358)	(1,549,219)
	<u>(1,514,358)</u>	<u>(1,559,219)</u>
Total	<u>(1,514,358)</u>	<u>(1,559,219)</u>

DUNBAR MANAGEMENT INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

5. CREDITORS:**Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015 £	2014 £
Loans > 1 yr		
Bank loans	<u>4,770,000</u>	<u>4,860,000</u>

6. SHARE CAPITAL

	2015 £	2014 £
Authorised		
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>
Allotted, called up and fully paid		
90,000 Ordinary shares of £1 each	<u>90,000</u>	<u>90,000</u>