Registered Number: SC108535

Scotland

LADYSGATE PROPERTIES LTD

Unaudited Abbreviated Report and Financial Statements

For the year ended 06 January 2016

LADYSGATE PROPERTIES LTD
Contents Page
For the year ended 06 January 2016

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

LADYSGATE PROPERTIES LTD

Accountants' Report
For the year ended 06 January 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 06 January 2016 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

GSM(ACCOUNTANCY) LTD
20 LIPNEY
MENSTRIE
CLACKMANNANSHIRE
FK11 7HJ

Dated: 17 February 2016

Registered Number :SC108535

LADYSGATE PROPERTIES LTD
Abbreviated Balance Sheet
As at 06 January 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	3,199,235	2,521,125
		3,199,235	**2,521,125**
Current assets			
Debtors		10,000	10,000
		10,000	**10,000**
Creditors: amounts falling due within one year		(258,253)	(144,467)
Net current liabilities		**(248,253)**	**(134,467)**
Total assets less current liabilities		**2,950,982**	**2,386,658**
Creditors: amounts falling due after more than one year	3	(619,018)	(296,215)
Net assets		**2,331,964**	**2,090,443**
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		2,331,864	2,090,343
Shareholders funds		**2,331,964**	**2,090,443**

For the year ended 06 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

BRIAN FALCONER Director

Date approved by the board: 17 February 2016

LADYSGATE PROPERTIES LTD
Notes to the Abbreviated Financial Statements
For the year ended 06 January 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 07 January 2015	2,531,284
Additions	691,406
Disposals	(12,664)
At 06 January 2016	**3,210,026**
Depreciation	
At 07 January 2015	10,159
Charge for year	632
At 06 January 2016	**10,791**
Net book values	
At 06 January 2016	**3,199,235**
At 06 January 2015	**2,521,125**

3 Creditors due after more than one year	2016 £	2015 £
Bank loans and overdraft	619,018	296,215

4 Share capital

Allotted called up and fully paid	2016 £	2015 £
100 Ordinary Share Class 1 shares of £1.00 each	100	100
	100	**100**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.