REGISTERED NUMBER: 108244 (Scotland)

Abbreviated Financial Statements for the Year Ended 31 July 2000

for

Rencole Limited

SCT SCKP6US5 0526
COMPANIES HOUSE 16/10/00

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Rencole Limited

Company Information
for the Year Ended 31 July 2000

DIRECTOR:	David Campbell
SECRETARY:	June Campbell
REGISTERED OFFICE:	18 Tweedsmuir Bishopbriggs Glasgow G64 1EF
REGISTERED NUMBER:	108244 (Scotland)
ACCOUNTANTS:	Stevenson & Kyles Chartered Accountants 25 Sandyford Place Glasgow G3 7NJ

Abbreviated Balance Sheet
31 July 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS:					
Tangible assets	2		445		2,813
CURRENT ASSETS:					
Debtors		1,693		1,619	
Cash at bank		8,330		2,421	
		10,023		4,040	
CREDITORS: Amounts falling due within one year		10,130		9,248	
NET CURRENT LIABILITIES:			(107)		(5,208)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£338		£(2,395)
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			336		(2,397)
SHAREHOLDERS' FUNDS:			£338		£(2,395)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 July 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

D Campbell

David Campbell - DIRECTOR

Approved by the Board on 10 October 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 31 July 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2000

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 1999	6,164
Disposals	(5,350)
At 31 July 2000	814
DEPRECIATION:	
At 1 August 1999	3,351
Charge for year	111
Eliminated on disposals	(3,093)
At 31 July 2000	369
NET BOOK VALUE:	
At 31 July 2000	445
At 31 July 1999	2,813

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
2	Ordinary	£1	2	2