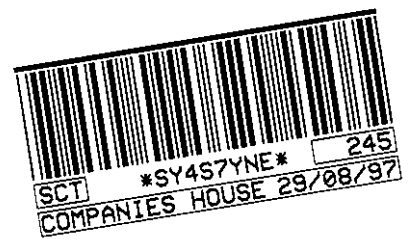


Abbreviated Financial Statements for the Year Ended 31st October 1996

for

J. W. Boal & Sons Limited

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for the Year Ended 31st October 1996

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J. W. Boal & Sons Limited

Company Information

for the Year Ended 31st October 1996

DIRECTORS:

I Thomson
G Thomson

SECRETARY:

I M Thomson

REGISTERED OFFICE:

Park Terrace
Lamlash
Isle of Arran
KA27 8NQ

REGISTERED NUMBER:

SC107321 (Scotland)

ACCOUNTANTS:

Rogerson & Goldie
Chartered Accountants
29 Portland Road
Kilmarnock
KA1 2BY

J. W. Boal & Sons Limited

Abbreviated Balance Sheet
31st October 1996

	Notes	1996 <u>£</u>	1995 <u>£</u>
CREDITORS: Amounts falling due within one year		<u>5,029</u>	<u>5,029</u>
NET CURRENT LIABILITIES:		<u>(5,029)</u>	<u>(5,029)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(5,029)</u>	<u>£(5,029)</u>
CAPITAL AND RESERVES:			
Called up share capital	2	100	100
Profit and loss account		<u>(5,129)</u>	<u>(5,129)</u>
Shareholders' funds		<u>£(5,029)</u>	<u>£(5,029)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st October 1996.

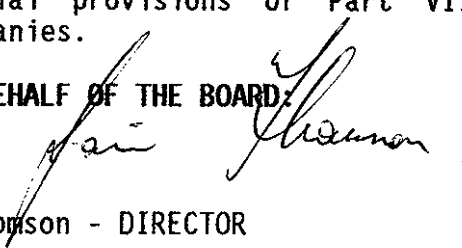
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


I Thomson - DIRECTOR

Approved by the Board on 7th August 1997

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31st October 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current and previous years.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1996 £	1995 £
0	Ordinary	£1	-	100
			==	==

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1996 £	1995 £
			—	—
			==	==