

Abbreviated Financial Statements for the Year Ended 31st October 1994

for

J. W. Boal & Sons Limited

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for the Year Ended 31st October 1994

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J. W. Boal & Sons Limited

Company Information
for the Year Ended 31st October 1994

DIRECTORS: I Thomson
G Thomson

SECRETARY: I M Thomson

REGISTERED OFFICE: Market Road
Brodict
Isle of Arran

REGISTERED NUMBER: SC107321 (Scotland)

ACCOUNTANTS: Rogerson & Goldie
Chartered Accountants
29 Portland Road
Kilmarnock
KA1 2BY

Abbreviated Balance Sheet
31st October 1994

		<u>31.10.94</u>	<u>31.10.93</u>
	Notes	£	£
CURRENT ASSETS:			
Debtors		6,931	6,931
CREDITORS: Amounts falling due within one year		<u>11,960</u>	<u>11,960</u>
NET CURRENT LIABILITIES:		<u>(5,029)</u>	<u>(5,029)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(5,029)</u>	<u>£(5,029)</u>
CAPITAL AND RESERVES:			
Called up Share Capital	2	100	100
Profit & Loss Account		<u>(5,129)</u>	<u>(5,129)</u>
Shareholders' funds		<u>£(5,029)</u>	<u>£(5,029)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st October 1994.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

Abbreviated Balance Sheet
31st October 1994

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:


I Thomson - DIRECTOR

Approved by the Board on 2nd October 1995

Notes to the Abbreviated Financial Statements
for the Year Ended 31st October 1994

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.94 £	31.10.93 £
100	Ordinary	£1	<u>100</u>	<u>100</u>