

INHOUSE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

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For The Year Ended 30 June 2013

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INHOUSE LIMITED

COMPANY INFORMATION
For The Year Ended 30 June 2013

DIRECTOR: S Potter

SECRETARY: S Potter

REGISTERED OFFICE: 10 Inverleith Row
Edinburgh
EH3 5LS

REGISTERED NUMBER: SC106984

ACCOUNTANTS: Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

INHOUSE LIMITED (REGISTERED NUMBER: SC106984)

ABBREVIATED BALANCE SHEET

30 June 2013

	Notes	30.6.13 £	30.6.12 £
CURRENT ASSETS			
Debtors		-	1,320
Cash at bank		<u>1,207</u>	<u>4,982</u>
		1,207	6,302
CREDITORS			
Amounts falling due within one year		<u>207</u>	<u>190,998</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,000</u>	<u>(184,696)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,000</u>	<u>(184,696)</u>
CAPITAL AND RESERVES			
Called up share capital	2	1,000	1,000
Profit and loss account		<u>-</u>	<u>(185,696)</u>
SHAREHOLDERS' FUNDS		<u>1,000</u>	<u>(184,696)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 March 2014 and were signed by:

S Potter - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 30 June 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods sold in the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold -20% on cost

Equipment -20% on cost

Motor vehicles -20% on cost

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13	30.6.12
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

3. RELATED PARTY DISCLOSURES

At the balance sheet date the director had provided the company with an interest free loan of £0 (2012, £2,005).

During the year, the company made purchases of £0 (2012, £52,131) on behalf of Inhouse Contracts Limited, a fellow subsidiary company controlled by the director. The company also incurred expenditure relating to salaries and overheads of £0 (2012, £45,299) on behalf of Inhouse Contracts Limited.

Inhouse Contracts Limited was dissolved on 30 August 2013..

During the year, the company paid rent of £0 (2012, £20,000) to the company's parent company, Inhouse Scotland Limited. The company also incurred expenditure relating to salaries and overheads of £0 (2012, £30,806) on behalf of Inhouse Scotland Limited.

At the balance sheet date the company wrote off £27,295 which had been owed by Inhouse Contracts Limited. Also at the balance sheet date the company wrote back £215,979 which had been owed to Inhouse Scotland Limited. The net of these amounts is £188,684 and is included in exceptional items.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.