Registered Number SC106980

COMET TECHNICAL SUPPORT LIMITED

Abbreviated Accounts

31 December 2015

COMET TECHNICAL SUPPORT LIMITED **Registered Number SC106980**

Abbreviated Balance Sheet as at 31 December 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	1,299	954
		1,299	954
Current assets			
Debtors		5,945	24,660
Cash at bank and in hand		39,076	57,164
		45,021	81,824
Creditors: amounts falling due within one year		(17,586)	(52,215)
Net current assets (liabilities)		27,435	29,609
Total assets less current liabilities		28,734	30,563
Provisions for liabilities		(260)	(190)
Total net assets (liabilities)		28,474	30,373
Capital and reserves			
Called up share capital	3	1,503	1,503
Profit and loss account		26,971	28,870
Shareholders' funds		28,474	30,373

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2016

And signed on their behalf by:
Mr G Crawfurd, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy
Turnover represents amounts receivable for goods and services in relation to the provision of draughting and technical support facilities. It is recognised in the accounts on an invoice basis, net of value added tax and arises wholly within the United Kingdom.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment - 25% Straight Line
Fixtures, fittings & equipment - 25% Reducing Balance
Motor Vehicles - 25% Reducing Balance

Other accounting policies
Leasing and hire purchase commitments
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of change on the net obligation outstanding in each period.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Deferred taxation
Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	29,104
Additions	636
Disposals	(3,879)

Revaluations	-
Transfers	-
At 31 December 2015	25,861
Depreciation	
At 1 January 2015	28,150
Charge for the year	291
On disposals	(3,879)
At 31 December 2015	24,562
Net book values	
At 31 December 2015	1,299
At 31 December 2014	954

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
503 Ordinary shares of £1 each	503	503
1,000 B Ordinary shares of £1 each	1,000	1,000

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