Registered Number SC106980

COMET TECHNICAL SUPPORT LIMITED

Abbreviated Accounts

31 December 2013

COMET TECHNICAL SUPPORT LIMITED **Registered Number SC106980**

Abbreviated Balance Sheet as at 31 December 2013

	Notes	*2013*	*2012*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	7,691	10,351
Investments		-	-
		7,691	10,351
Current assets			
Stocks		-	-
Debtors		9,093	1,245
Investments		-	-
Cash at bank and in hand		16,537	49,866
		25,630	51,111
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(16,876)	(22,859)
Net current assets (liabilities)		8,754	28,252
Total assets less current liabilities		16,445	38,603
Creditors: amounts falling due after more than one year		(3,730)	(6,927)
Provisions for liabilities		0	(1,803)
Accruals and deferred income		0	0
Total net assets (liabilities)		12,715	29,873
Capital and reserves			
Called up share capital	3	1,503	1,503
Profit and loss account		11,212	28,370
Shareholders' funds		12,715	29,873

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2014

And signed on their behalf by:
Graeme Crawford, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services in relation to the provision of draughting and technical support facilities. It is recognised in the accounts on an invoice basis, net of value added tax and arises wholly within the United Kingdom.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Computer equipment 25% Straight line
Fixtures, fittings & equipment 25% Reducing balance
Motor vehicles 25% Reducing balance

Other accounting policies
Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the Scheme

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 **Tangible fixed assets**

	£
Cost	
At 1 January 2013	45,923
Additions	0

Disposals	0
Revaluations	0
Transfers	0
At 31 December 2013	45,923
Depreciation	
At 1 January 2013	35,572
Charge for the year	2,660
On disposals	-
At 31 December 2013	38,232
Net book values	
At 31 December 2013	7,691
At 31 December 2012	10,351

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2013	*2012*
	£	£
1,000 B Ordinary shares of £1 each	1,000	1,000
503 Ordinary shares of £1 each	503	503

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