Registered Number SC106980

COMET TECHNICAL SUPPORT LIMITED

Abbreviated Accounts

31 December 2011

COMET TECHNICAL SUPPORT LIMITED **Registered Number SC106980**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		13,865		1,129
Total fixed assets			13,865		1,129
Current assets					
Debtors		1,742		9,936	
Cash at bank and in hand		22,768		21,037	
Total current assets		24,510		30,973	
Creditors: amounts falling due within one year		(11,481)		(11,662)	
Net current assets			13,029		19,311
Total assets less current liabilities			26,894		20,440
Creditors: amounts falling due after one year			(10,124)		
Total net Assets (liabilities)			16,770		20,440
Capital and reserves					
Called up share capital	3		1,503		1,503
Profit and loss account			15,267		18,937
Shareholders funds			16,770		20,440

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:
Graeme Crawford, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents amounts receivable for goods and services in relation to the provision of draughting and technical support facilities. It is recognised in the accounts on an invoice basis, net of value added tax and arises wholly within the United Kingdom.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25.00% Straight Line
Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2010	27,935
additions	17,988
disposals	
revaluations	
transfers	
At 31 December 2011	45,923
Depreciation	
At 31 December 2010	26,806
Charge for year	5,252
on disposals	
At 31 December 2011	32,058
Net Book Value	
At 31 December 2010	1,129
At 31 December 2011	13,865

3 Share capital

	2011	2010
	£	£
Authorised share capital:		

1000 Ordinary of £1.00 each	1,000	1,000
1000 B Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
503 Ordinary of £1.00 each	503	503
1000 B Ordinary of £1.00 each	1,000	1,000

3 **Pension Accounting Policy**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable to accordance with the rules of the Scheme.

Deferred taxation

4 **Accounting Policy**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.