Registered Number SC106980

COMET TECHNICAL SUPPORT LIMITED

Abbreviated Accounts

31 December 2010

COMET TECHNICAL SUPPORT LIMITED **Registered Number SC106980**

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		1,129		2,096
Total fixed assets			1,129		2,096
Current assets					
Debtors		9,936		55,672	
Cash at bank and in hand		21,037		27,830	
Total current assets		30,973		83,502	
Creditors: amounts falling due within one year		(11,662)		(39,090)	
Net current assets			19,311		44,412
Total assets less current liabilities			20,440		46,508
Total net Assets (liabilities)			20,440		46,508
Capital and reserves					
Called up share capital	3		1,503		1,503
Profit and loss account			18,937		45,005
Shareholders funds			20,440		46,508

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2011

And signed on their behalf by:
Graeme Crawford, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents amounts receivable for goods and services in relation to the provision of draughting and technical support facilities. It is recognised in the accounts on an invoice basis, net of value added tax and arises wholly within the United Kingdom.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	25.00% Straight Line
Fixtures, Fittings & Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2009	27,556
additions	379
disposals	
revaluations	
transfers	
At 31 December 2010	27,935
Depreciation	
At 31 December 2009	25,460
Charge for year	1,346
on disposals	
At 31 December 2010	26,806
Net Book Value	
At 31 December 2009	2,096
At 31 December 2010	1,129

3 Share capital

	2010	2009
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

1000 B Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
503 Ordinary of £1.00 each	503	503
1000 B Ordinary of £1.00 each	1,000	1,000

3 **Revenue Recognition**

Turnover represents revenue earned under a wide variety of contracts to provide services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under those contracts.||It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including recoverable expenses and disbursements but excluding Value Added Tax.

4 **Revenue Recognition**

For incomplete contracts, an assessment is made of the extent to which revenue has been earned. This assessment takes into account the nature of the assignment, its stage of completion and the relevant contract terms. Revenue in respect of contingent fee arrangements (over and above any minimum agreed fee) is recognised when the contingent event occurs and the recoverability of the fee is assured. Unbilled revenue is included in debtors, under 'amounts recoverable under contracts'.

5 **Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the Scheme

6 **Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.