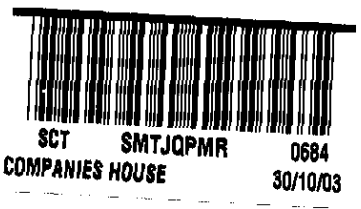
Company Registration No. SC106980 (Scotland)

COMET TECHNICAL SUPPORT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2002



COMET TECHNICAL SUPPORT LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		2,876		4,107
Current assets					
Debtors		2,949		7,381	
Cash at bank and in hand		13,581		16,977	
		16,530		24,358	
Creditors: amounts falling due within one year		(8,314)		(5,776)	
Net current assets			8,216		18,582
Total assets less current liabilities			11,092		22,689
Capital and reserves					
Called up share capital	3		503		503
Profit and loss account			10,589		22,186
			11,092		22,689

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) *The directors acknowledge their responsibilities for:*

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the *end of the financial year and of its profit or loss for the financial year in accordance with the* requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 29 October 2003

James Crawford

J. Crawford
Director

COMET TECHNICAL SUPPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002

1 Accounting policies

1 .1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1 .2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1 .3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Straight line
Fixtures, fittings & equipment	25% Reducing balance

1 .4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2002	14,413
Additions	410
At 31 December 2002	14,823
Depreciation	
At 1 January 2002	10,306
Charge for the year	1,641
At 31 December 2002	11,947
Net book value	
At 31 December 2002	2,876
At 31 December 2001	4,107

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2002

3	Share capital	2002	2001
		£	£
	Authorised		
	1,000 *Ordinary shares of £ 1 each*	1,000	1,000
	Allotted, called up and fully paid		
	503 Ordinary shares of £ 1 each	503	503