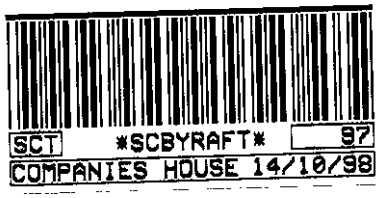
COMET TECHNICAL SUPPORT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 1997



Company No. SC106980

COMET TECHNICAL SUPPORT LIMITED

ABBREVIATED BALANCE SHEET
31 December 1997

	NOTE	£	1997 £	£	1996 £
FIXED ASSETS	2		3,985		3,762
CURRENT ASSETS					
Debtors		11,699		6,771	
Cash at bank and in hand		22,010		26,818	
		33,709		33,589	
CREDITORS - amounts falling due within one year		17,993		18,812	
NET CURRENT ASSETS			15,716		14,777
			19,701		18,539
CAPITAL AND RESERVES					
Called up Share Capital	3		503		503
Profit and Loss Account			19,198		18,036
			19,701		18,539

"In approving these Financial Statements as Directors of the Company we hereby confirm:

a. that for the year ended 31 December 1997 the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;

b. that no notice has been deposited at the Registered Office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 December 1997; and

c. that we acknowledge our responsibilities for:

(i) ensuring that the Company keeps accounting records which comply with section 221, and

(ii) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit (or loss) for the year then ended and which otherwise comply with the provisions of the Companies Act relating to Accounts, so far as applicable to the Company."

COMET TECHNICAL SUPPORT LIMITED

ABBREVIATED BALANCE SHEET (contd)
31 December 1997

The Financial Statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies act 1985 and with the Financial Reporting Standard for Smaller Entities.

The Accounts were approved by the Board on 5 October 1998

J. CRAWFORD

COMET TECHNICAL SUPPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
at 31 December 1997

1. ACCOUNTING POLICIES

Accounting convention

The Accounts are prepared under the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows -

Fixtures and Fittings - 25% reducing balance

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. TANGIBLE FIXED ASSETS

Cost	**£**
At 1 January 1997	7,057
Additions	1,270
At 31 December 1997	8,327
Depreciation	
At 1 January 1997	3,295
Charge for year	1,047
At 31 December 1997	4,342
Net Book Value	
At 31 December 1997	3,985
At 31 December 1996	3,762

3. SHARE CAPITAL

	Authorised 1997 & 1996	**Allotted, Called up & Fully Paid 1997 & 1996**	
	£	**No.**	**£**
Ordinary Shares of £1 each	1,000	503	503

4. RELATED PARTIES

The Company is controlled by Mr. and Mrs. J. Crawford.

WELSH WALKER

Chartered Accountants

179A Dalrymple Street
Greenock
PA15 1BX
Tel. 01475 722233
Fax. 01475 888086

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF COMET TECHNICAL SUPPORT LIMITED FOR THE YEAR ENDED 31 DECEMBER 1997

The following reproduces the text of the report in respect of the Company's annual Accounts, from which the Abbreviated Accounts set out on pages 1 to 3 have been prepared.

"As described on page 4 you are responsible for the preparation of the Accounts and you consider that the Company is exempt from an audit. In accordance with your instructions and in order to assist you to fulfil your responsibilities, we have prepared the Accounts set out on pages 3 to 7 from the accounting records and from information and explanations supplied to us."

WELSH WALKER
Chartered Accountants

5 October 1998