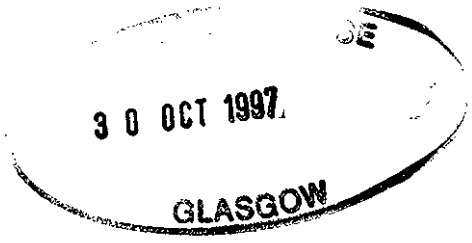
COMET TECHNICAL SUPPORT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 1996





Company No. SC106980

COMET TECHNICAL SUPPORT LIMITED

ABBREVIATED BALANCE SHEET
31 December 1996

	NOTE	£	1996 £	£	1995 £
FIXED ASSETS	2		3,762		2,370
CURRENT ASSETS					
Debtors		6,771		4,209	
Cash at bank and in hand		26,818		16,596	
		33,589		20,805	
CREDITORS - amounts falling due within one year		18,812		11,454	
NET CURRENT ASSETS			14,777		9,351
			18,539		11,721
CAPITAL AND RESERVES					
Called up Share Capital	3		503		503
Profit and Loss Account			18,036		11,218
			18,539		11,721

"In approving these Financial Statements as Directors of the Company we hereby confirm:

a. that for the year ended 31 December 1996 the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;

b. that no notice has been deposited at the Registered Office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 December 1996; and

c. that we acknowledge our responsibilities for:

(i) ensuring that the Company keeps accounting records which comply with section 221, and

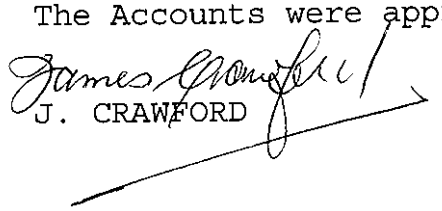
(ii) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit (or loss) for the year then ended and which otherwise comply with the provisions of the Companies Act relating to Accounts, so far as applicable to the Company."

COMET TECHNICAL SUPPORT LIMITED

ABBREVIATED BALANCE SHEET (contd)
31 December 1996

The Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The Accounts were approved by the Board on 30 October 1997



J. CRAWFORD

COMET TECHNICAL SUPPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
at 31 December 1996

1. ACCOUNTING POLICIES

Accounting convention

The Accounts are prepared under the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows -

Fixtures and Fittings - 25% reducing balance

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 1996	4,576
Additions	2,481
At 31 December 1996	7,057
Depreciation	
At 1 January 1996	2,206
Charge for year	1,089
At 31 December 1996	3,295
Net Book Value	
At 31 December 1996	3,762
At 31 December 1995	2,370

3. SHARE CAPITAL

	Authorised 1996 & 1995 £	Allotted, Called up & Fully Paid 1996 & 1995 No.	£
Ordinary Shares of £1 each	1,000	503	503

4. RELATED PARTIES

The Company is controlled by Mr. and Mrs. J. Crawford.

WELSH WALKER

Chartered Accountants

179A Dalrymple Street
Greenock
PA15 1BX
Tel. 01475 722233
Fax. 01475 888086

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF COMET TECHNICAL SUPPORT LIMITED FOR THE YEAR ENDED 31 DECEMBER 1996

The following reproduces the text of the report in respect of the Company's annual Accounts, from which the Abbreviated Accounts set out on pages 1 to 3 have been prepared.

"As described on page 4 you are responsible for the preparation of the Accounts and you consider that the Company is exempt from an audit. In accordance with your instructions and in order to assist you to fulfil your responsibilities, we have prepared the Accounts set out on pages 3 to 8 from the accounting records and from information and explanations supplied to us."

WELSH WALKER
Chartered Accountants
30 October 1997