COMET TECHNICAL SUPPORT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 1994



Company No. SC106980

COMET TECHNICAL SUPPORT LIMITED

ABBREVIATED BALANCE SHEET
31 December 1994

	NOTE	1994 £	£	1993 £
FIXED ASSETS	2		1,537	1,097
CURRENT ASSETS				
Trade debtors		2,503	10,105	
Sundry debtors and prepayments		966	3,166	
Cash at bank		14,517	16,214	
		17,986	29,485	
CREDITORS - amounts falling due within one year				
Sundry creditors and accruals		7,231	16,042	
		7,231	16,042	
NET CURRENT ASSETS			10,755	13,443
			12,292	14,540
CAPITAL AND RESERVES				
Called up Share Capital	3		503	503
Profit and Loss Account			11,789	14,037
			12,292	14,540

In approving these Financial Statements as Directors of the Company we hereby confirm:

a. that for the year ended 31 December 1994 the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;

b. that no notice has been deposited at the Registered Office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 December 1994; and

c. that we acknowledge our responsibilities for:

(i) ensuring that the Company keeps accounting records which comply with section 221, and

(ii)/

COMET TECHNICAL SUPPORT LIMITED

ABBREVIATED BALANCE SHEET (contd)
31 December 1994

(ii) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to Accounts, so far as applicable to the Company.

In preparing these Accounts the Directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the Company satisfies the criteria for exemption as a small company.

The Accounts were approved by the Board of Directors on 9 October 1995

JAMES CRAWFORD James Crawford

JESSIE CRAWFORD

COMET TECHNICAL SUPPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 1994

1. ACCOUNTING POLICIES

Convention

These financial statements have been prepared in accordance with the historical cost convention. The principal accounting policies which the Directors have adopted within that convention are set out below.

Turnover

Turnover is the total amount, excluding Value Added Tax, of sales invoiced by the Company during the year.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following basis -

Fixtures and Fittings - 25% reducing balance

2. FIXED ASSETS

	Tangible Fixed Assets
	£
Cost	
At 1 January 1994	1,950
Additions	993
At 31 December 1994	2,943
Depreciation	
At 1 January 1994	853
Charge for year	553
At 31 December 1994	1,406
Net Book Value	
At 31 December 1994	1,537
At 31 December 1993	1,097

3. SHARE CAPITAL

	1994	1993
	£	£
Authorised		
Ordinary Shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
Ordinary Shares of £1 each	503	503

WELSH WALKER

Chartered Accountants

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ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF COMET TECHNICAL SUPPORT LIMITED FOR THE YEAR ENDED 31 DECEMBER 1994

The following reproduces the text of the report in respect of the Company's annual Accounts, from which the Abbreviated Accounts set out on pages 1 to 3 have been prepared.

"As described on pages 3 and 4 you are responsible for the preparation of the Accounts and you consider that the Company is exempt from an audit. In accordance with your instructions and in order to assist you to fulfil your responsibilities, we have prepared the Accounts set out on pages 2 to 7 from the accounting records and from information and explanations supplied to us."

WELSH WALKER
Chartered Accountants
9 October 1995