Registered number: SC106960

ADDKIP LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Pacitti Hamilton Ltd

Chartered Accountants

Studio 4, Ground Floor
Sir James Clark Building
Paisley
PA1 1TJ

Addkip Limited
Financial Statements
For The Year Ended 31 March 2021

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	2—3

Addkip Limited
Balance Sheet
As at 31 March 2021

Registered number: SC106960

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		40,000		40,000
			40,000		40,000
Creditors: Amounts Falling Due Within One Year	4	(56,761)		(56,761)	
NET CURRENT ASSETS (LIABILITIES)			(56,761)		(56,761)
TOTAL ASSETS LESS CURRENT LIABILITIES			(16,761)		(16,761)
Creditors: Amounts Falling Due After More Than One Year	5		(62,093)		(62,093)
NET LIABILITIES			(78,854)		(78,854)
CAPITAL AND RESERVES					
Called up share capital	6		5,000		5,000
Revaluation reserve	7		9,892		9,892
Profit and Loss Account			(93,746)		(93,746)
SHAREHOLDERS' FUNDS			(78,854)		(78,854)

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Gilmour Allan

Director
15th October 2021

The notes on pages 2 to 3 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

3. Tangible Assets

	Investment Properties
	£
Cost	
As at 1 April 2020	40,000
As at 31 March 2021	40,000
Net Book Value	
As at 31 March 2021	40,000
As at 1 April 2020	40,000

4. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Other creditors	56,761	56,761
	56,761	56,761

5. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Other creditors	62,093	62,093
	62,093	62,093

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	5,000	5,000

7. **Reserves**

	Revaluation Reserve
	£
As at 1 April 2020	9,892
As at 31 March 2021	9,892

8. **General Information**

Addkip Limited is a private company, limited by shares, incorporated in Scotland, registered number SC106960 . The registered office is 160 West George Street, Glasgow, G2 2HG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.