

BONHURST LIMITED

SC 106917

ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JULY 2001**



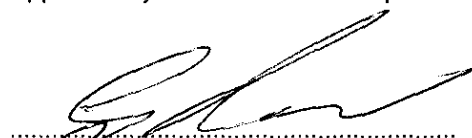
Bonhurst Limited

**Abbreviated Balance Sheet
As at 31 July 2001**

	<u>notes</u>	<u>2001</u> £	<u>2000</u> £
FIXED ASSETS			
Tangible Assets	2	<u>336,518</u>	<u>337,788</u>
CURRENT ASSETS			
Stock		5,962	5,396
Debtors		10,917	6,245
Bank High Interest Account		49	7
Cash		<u>2,082</u>	<u>1,696</u>
		<u>19,010</u>	<u>13,344</u>
CREDITORS			
Amounts falling due within one year		<u>70,271</u>	<u>61,100</u>
		<u>70,271</u>	<u>61,100</u>
NET CURRENT LIABILITIES			
		<u>(51,261)</u>	<u>(47,756)</u>
		<u>285,257</u>	<u>290,032</u>
CREDITORS			
Amounts falling due after one year	3	<u>117,032</u>	<u>137,447</u>
NET ASSETS			
		<u>168,225</u>	<u>152,585</u>
CAPITAL AND RESERVES			
Called up Share Capital	4	2	2
Profit and Loss Account		<u>168,223</u>	<u>152,583</u>
SHAREHOLDERS' FUNDS			
		<u>168,225</u>	<u>152,585</u>

The company is entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985 for the year ended 31 July 2001. No notice has been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to its accounts for the year ended 31 July 2001. The director acknowledges his responsibilities for (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2001 and of its profit or loss for the year ended 31 July 2001 in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company. Advantage is taken of the exemptions conferred by Section A Part III of Schedule 8 to the Companies Act 1985. In the Director's opinion, the Company is entitled to those exemptions having met the qualifications for a small company specified in sections 246 and 247 of the Companies Act 1985.

Approved by the board on 26 September 2001 and signed on its behalf by


G Rennie, Director

Bonhurst Limited

Notes to the Abbreviated Financial Statements For the year ended 31 July 2001

1. ACCOUNTING POLICIES

(a) Accounting Convention

The Financial Statements have been prepared under the historical cost convention.

(b) Turnover

Turnover represents the amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers.

(c) Depreciation

Office Equipment - 15% Reducing Balance

2. TANGIBLE FIXED ASSETS

COST

At 1 August 2000

361,266

Additions

4,063

Disposals

0

At 31 July 2001

365,329

DEPRECIATION

At 1 August 2000

23,478

Charge for year

5,333

Eliminated on Disposals

0

At 31 July 2001

28,811

NET BOOK VALUE

At 31 July 2001

336,518

At 31 July 2000

337,788

3. CREDITORS

Included in Creditors falling due after more than one year are :-

Amounts repayable by instalments repayable within five years

97,968

89,871

Amounts repayable by instalments repayable after five years

19,064

47,576

117,032

137,447

4. SHARE CAPITAL

Authorised : 100 Ordinary Shares of £1 each

100

100

Issued and Fully Paid : 2 Ordinary Shares of £1 each

2

2