

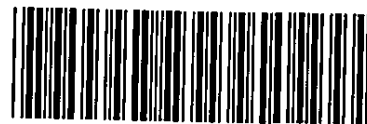
Registration number SC106913

**Edinburgh Tourist Services Ltd**

**Abbreviated accounts**

**for the year ended 31 October 2012**

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# **Edinburgh Tourist Services Ltd**

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**Edinburgh Tourist Services Ltd**

**Report to the Board of Directors on the preparation  
of unaudited financial statements of Edinburgh Tourist Services Ltd  
for the year ended 31 October 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Edinburgh Tourist Services Ltd for the year ended 31 October 2012 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Edinburgh Tourist Services Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Edinburgh Tourist Services Ltd. You consider that Edinburgh Tourist Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**McDonald Gordon & Co Ltd**  
**Chartered Certified Accountants**  
**29 York Place**  
**Edinburgh**  
**EH1 3HP**

**8 January 2013**

**Edinburgh Tourist Services Ltd**

**Abbreviated balance sheet  
as at 31 October 2012**

|                                                       |       | 2012             |                  | 2011             |                  |
|-------------------------------------------------------|-------|------------------|------------------|------------------|------------------|
|                                                       | Notes | £                | £                | £                | £                |
| <b>Fixed assets</b>                                   |       |                  |                  |                  |                  |
| Tangible assets                                       | 2     |                  | 1,665            |                  | 1,649            |
| Investments                                           | 2     |                  | 308,510          |                  | 308,510          |
|                                                       |       |                  | <u>310,175</u>   |                  | <u>310,159</u>   |
| <b>Current assets</b>                                 |       |                  |                  |                  |                  |
| Debtors                                               |       | 1,890            |                  | 3,690            |                  |
| Cash at bank and in hand                              |       | 4,571            |                  | 9,653            |                  |
|                                                       |       | <u>6,461</u>     |                  | <u>13,343</u>    |                  |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(313,597)</u> |                  | <u>(330,098)</u> |                  |
| <b>Net current liabilities</b>                        |       |                  | <u>(307,136)</u> |                  | <u>(316,755)</u> |
| <b>Total assets less current liabilities</b>          |       |                  | 3,039            |                  | (6,596)          |
| <b>Net assets/(liabilities)</b>                       |       |                  | <u>3,039</u>     |                  | <u>(6,596)</u>   |
| <b>Capital and reserves</b>                           |       |                  |                  |                  |                  |
| Called up share capital                               | 3     |                  | 2                |                  | 2                |
| Profit and loss account                               |       |                  | 3,037            |                  | (6,598)          |
| <b>Shareholders' funds</b>                            |       |                  | <u>3,039</u>     |                  | <u>(6,596)</u>   |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Edinburgh Tourist Services Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 October 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2012 ; and
- (c) that we acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 07 January 2013 and signed on its behalf by



**Robert Clark**  
**Director**

**Registration number SC106913**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Edinburgh Tourist Services Ltd**

### **Notes to the abbreviated financial statements for the year ended 31 October 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total value of rent receivable during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |                        |
|-------------------------------------|------------------------|
| Fixtures, fittings<br>and equipment | - 10% reducing balance |
|-------------------------------------|------------------------|

##### **1.4. Investment property**

The investment properties are revalued annually at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The surplus or deficit arising on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account.

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure had not been made, the profit for the year would have been reduced by depreciation. However the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

# Edinburgh Tourist Services Ltd

## Notes to the abbreviated financial statements for the year ended 31 October 2012

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| 2. Fixed assets                           | Tangible<br>fixed<br>assets | Investments    | Total          |
|-------------------------------------------|-----------------------------|----------------|----------------|
|                                           | £                           | £              | £              |
| <b>Cost</b>                               |                             |                |                |
| At 1 November 2011                        | 1,932                       | 308,510        | 310,442        |
| Additions                                 | 201                         | -              | 201            |
| At 31 October 2012                        | <u>2,133</u>                | <u>308,510</u> | <u>310,643</u> |
| <b>Depreciation and</b>                   |                             |                |                |
| At 1 November 2011                        | 283                         | -              | 283            |
| Charge for year                           | 185                         | -              | 185            |
| At 31 October 2012                        | <u>468</u>                  | <u>-</u>       | <u>468</u>     |
| <b>Net book values</b>                    |                             |                |                |
| At 31 October 2012                        | <u>1,665</u>                | <u>308,510</u> | <u>310,175</u> |
| At 31 October 2011                        | <u>1,649</u>                | <u>308,510</u> | <u>310,159</u> |
|                                           |                             |                |                |
| 3. Share capital                          |                             | 2012           | 2011           |
|                                           |                             | £              | £              |
| <b>Allotted, called up and fully paid</b> |                             |                |                |
| 2 Ordinary shares of £1 each              |                             | <u>2</u>       | <u>2</u>       |
|                                           |                             |                |                |
| <b>Equity Shares</b>                      |                             |                |                |
| 2 Ordinary shares of £1 each              |                             | <u>2</u>       | <u>2</u>       |