

Registration number SC106913

Edinburgh Tourist Services Ltd

Abbreviated accounts

for the year ended 31 October 2011

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Edinburgh Tourist Services Ltd

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Edinburgh Tourist Services Ltd

**Report to the Board of Directors on the preparation
of unaudited financial statements of Edinburgh Tourist Services Ltd
for the year ended 31 October 2011**

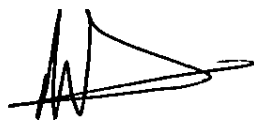
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Edinburgh Tourist Services Ltd for the year ended 31 October 2011 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Edinburgh Tourist Services Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Edinburgh Tourist Services Ltd. You consider that Edinburgh Tourist Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



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McDonald Gordon & Co Ltd
Chartered Certified Accountants
29 York Place
Edinburgh
EH1 3HP

2 December 2011

Edinburgh Tourist Services Ltd

Abbreviated balance sheet as at 31 October 2011

		2011	2010
	Notes	£	£
Fixed assets			
Tangible assets	2	1,649	900
Investments	2	308,510	210,000
		<u>310,159</u>	<u>210,900</u>
Current assets			
Debtors		3,690	1,654
Cash at bank and in hand		9,653	-
		<u>13,343</u>	<u>1,654</u>
Creditors: amounts falling due within one year		<u>(330,098)</u>	<u>(211,447)</u>
Net current liabilities		<u>(316,755)</u>	<u>(209,793)</u>
Total assets less current liabilities		<u>(6,596)</u>	<u>1,107</u>
Net (liabilities)/assets		<u>(6,596)</u>	<u>1,107</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(6,598)	1,105
Shareholders' funds		<u>(6,596)</u>	<u>1,107</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Edinburgh Tourist Services Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2011 ; and
- (c) that we acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 02 December 2011 and signed on its behalf by



Robert Clark
Director

Registration number SC106913

The notes on pages 4 to 5 form an integral part of these financial statements.

Edinburgh Tourist Services Ltd

**Notes to the abbreviated financial statements
for the year ended 31 October 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value of rent receivable during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 10% reducing balance
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1.4. Investment property

The investment properties are revalued annually at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The surplus or deficit arising on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account.

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure had not been made, the profit for the year would have been reduced by depreciation. However the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

Edinburgh Tourist Services Ltd

Notes to the abbreviated financial statements for the year ended 31 October 2011

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2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 November 2010	1,000	210,000	211,000
Additions	932	98,510	99,442
At 31 October 2011	<u>1,932</u>	<u>308,510</u>	<u>310,442</u>
Depreciation and			
At 1 November 2010	100	-	100
Charge for year	183	-	183
At 31 October 2011	<u>283</u>	<u>-</u>	<u>283</u>
Net book values			
At 31 October 2011	<u>1,649</u>	<u>308,510</u>	<u>310,159</u>
At 31 October 2010	<u>900</u>	<u>210,000</u>	<u>210,900</u>
3. Share capital		2011	2010
		£	£
Allotted, called up and fully paid			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>
Equity Shares			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>