

EDINBURGH TOURIST SERVICES LIMITED**ACCOUNTS****31 OCTOBER 1996**

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DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31 October 1996.

PRINCIPAL ACTIVITY

The principal activity of the business is tourist services.

The company did not trade during the period and the company was dormant.

DIRECTORS AND THEIR INTERESTS

The directors and their interests in the share capital of the company are as follows:-

Ordinary £1 Shares

Robert Clark	1
Sheila Clark	1

DIRECTORS' RESPONSIBILITIES

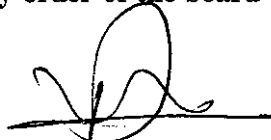
We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are also responsible for:-

- keeping proper accounting records;
- safeguarding the company's assets;
- taking reasonable steps for the prevention and detection of fraud.

By order of the board



ROBERT CLARK
Secretary

EDINBURGH TOURIST SERVICES LIMITED

BALANCE SHEET AT 31 OCTOBER 1996

	1996 £	1995 £
ASSETS	-	-
LIABILITIES	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
SHARE CAPITAL	-	-
RESERVES	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
NOTES		
Authorised share capital - 100 Ordinary £1 shares	<u>100</u>	<u>100</u>
Issued share capital - 2 Ordinary £1 shares	2	2
Allotment money in arrears	<u>(2)</u>	<u>(2)</u>
	<u>-</u>	<u>-</u>

Continued/-

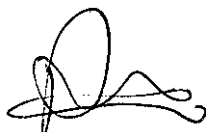
EDINBURGH TOURIST SERVICES LIMITED**BALANCE SHEET (continued)**
AT 31 OCTOBER 1996

For the year ended 31 October 1996 the company was entitled to exemption under Subsection 1 of Section 249A of the Companies Act 1985. No member or members have requested an audit for the current financial period pursuant to Subsection 2 of Section 249B of the Act.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The financial statement on page 2 was approved by the board of directors on



ROBERT CLARK
Director