

Registered number
SC106904

Name-droppers Ltd
Abbreviated Accounts
31 January 2012

FRIDAY



S2CX38QQ
SCT 19/07/2013 #57
COMPANIES HOUSE

Name-droppers Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 January 2012

SC106904

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	27,956	36,481
Investments	3	30,750	30,750
		<u>58,706</u>	<u>67,231</u>
Current assets			
Stocks		7,500	4,900
Debtors		19,139	14,152
		<u>26,639</u>	<u>19,052</u>
Creditors: amounts falling due within one year		(71,060)	(84,001)
Net current liabilities		<u>(44,421)</u>	<u>(64,949)</u>
Total assets less current liabilities		<u>14,285</u>	<u>2,282</u>
Creditors: amounts falling due after more than one year		(941)	(1,106)
Provisions for liabilities		(3,500)	(450)
Net assets		<u>9,844</u>	<u>726</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		(156)	(9,274)
Shareholder's funds		<u>9,844</u>	<u>726</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Piers Macleod
P Macleod

Director

Approved by the board on 16 July 2013

Name-droppers Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15%/20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Deferred government grants

Government grants on capital expenditure are credited to a deferral account and are released to revenue over the expected useful life of the relevant asset by equal monthly amounts. Grants of a revenue nature are credited to income in the period to which they relate.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Name-droppers Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2012

2 Tangible fixed assets

£

Cost

At 1 February 2011

103,083

Additions

2,200

Disposals

(17,362)

At 31 January 2012

87,921

Depreciation

At 1 February 2011

66,602

Charge for the year

5,231

On disposals

(11,868)

At 31 January 2012

59,965

Net book value

At 31 January 2012

27,956

At 31 January 2011

36,481

3 Investments

£

Cost

At 1 February 2011

30,750

At 31 January 2012

30,750

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

10,000

10,000

10,000