

Registered number
SC106904

Name-droppers Ltd
Abbreviated Accounts
31 January 2003



SCT SQ5D6Q82 0264
COMPANIES HOUSE 21/11/03

Name-droppers Ltd
Independent auditors' Report

Independent auditors' report to Name-droppers Ltd
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 31 January 2003 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Whyte & Co
Registered auditors

9 Morven Park
Glenrothes
Fife

5.11.2003

Name-droppers Ltd
Abbreviated Balance Sheet
as at 31 January 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	49,801	44,145
Current assets			
Stocks		12,691	12,287
Debtors		28,349	32,053
		<u>41,040</u>	<u>44,340</u>
Creditors: amounts falling due within one year		(56,164)	(58,999)
Net current liabilities		<u>(15,124)</u>	<u>(14,659)</u>
Total assets less current liabilities		<u>34,677</u>	<u>29,486</u>
Creditors: amounts falling due after more than one year		(18,531)	(10,655)
Provisions for liabilities and charges		(3,411)	(3,387)
Net assets		<u>12,735</u>	<u>15,444</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		2,735	5,444
Shareholders' funds		<u>12,735</u>	<u>15,444</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



E Coope
Director

Approved by the board on 5.11.2003

Name-droppers Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Dépreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15%/20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Deferred government grants

Government grants on capital expenditure are credited to a deferral account and are released to revenue over the expected useful life of the relevant asset by equal monthly amounts.

Grants of a revenue nature are credited to income in the period to which they relate.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Name-droppers Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2003

2 Tangible fixed assets

£

Cost

At 1 February 2002	108,531
Additions	17,250
Disposals	(12,600)

At 31 January 2003	<u>113,181</u>
--------------------	----------------

Dépreciation

At 1 February 2002	64,386
Charge for the year	7,292
On disposals	(8,298)

At 31 January 2003	<u>63,380</u>
--------------------	---------------

Net book value

At 31 January 2003	<u>49,801</u>
--------------------	---------------

At 31 January 2002	<u>44,145</u>
--------------------	---------------

3 Share capital

2003

2002

£

£

Authorised:

Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
----------------------------	---------------	---------------

2003
No

2002
No

2003
£

2002
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
----------------------------	---------------	---------------	---------------	---------------