

Company No. SC 106904

NAME-DROPPERS LTD

ABBREVIATED ACCOUNTS
AS AT 31 JANUARY 2000



NAME-DROPPERS LTD

Directors	:	E Coope
Secretary	:	A Anderson
Auditors	:	Whyte & Co, C A 9 Morven Park Glenrothes Fife
Registered Office	:	Unit 36 Thistle Industrial Estate Church Street Cowdenbeath Fife

AUDITORS' REPORT TO THE DIRECTORS OF NAME-DROPPERS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 4 to 7 together with the full statutory accounts of Name-droppers Ltd prepared under section 226 of the Companies Act 1985 for the year ended 31 January 2000.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 4 to 7 are properly prepared in accordance with those provisions.



Whyte & Co
Registered auditors
10 November 2000

Glenrothes

NAME-DROPPERS LTD

ABBREVIATED BALANCE SHEET

as at 31 January 2000

	<u>Notes</u>	<u>£</u>	<u>2000</u> <u>£</u>	<u>1999</u> <u>£</u>
<u>FIXED ASSETS</u>				
Tangible assets	2		52,567	45,268

<u>CURRENT ASSETS</u>				
Stocks	1	7,819		8,457
Debtors	3	28,938		35,044
Bank and cash		4,255		6,894
		-----		-----
		41,012		50,395
<u>CURRENT LIABILITIES</u>				
Creditors : amounts falling due within one year	5	59,766		75,408
		-----		-----
<u>NET CURRENT LIABILITIES</u>			(18,754)	(25,013)
			-----	-----
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			33,813	20,255

<u>DEFERRED LIABILITIES</u>				
Creditors : amounts falling due after one year			(4,816)	(786)

<u>PROVISIONS FOR LIABILITIES AND CHARGES</u>				
Deferred taxation	1	3,469		3,150
Accruals and deferred income	1	11,714		9,241
		-----		-----
			(15,183)	(12,391)
			-----	-----
<u>NET ASSETS</u>			13,814	7,078
			-----	-----
<u>CAPITAL AND RESERVES</u>				
Called-up share capital	4		10,000	10,000
Profit and loss account			3,814	(2,922)
			-----	-----
			13,814	7,078
			-----	-----

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

.....  E COOPE (Director)

10 November 2000

NAME-DROPPERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

at 31 January 2000

1. Accounting policies

Accounting convention

The Accounts are prepared under the historical cost convention.

Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows :-

Plant and machinery	-	over 7 years
Motor vehicles	-	over 4 years

An asset acquired under a finance lease is depreciated over the shorter of the lease term and its useful life.

Leasing

Fixed assets acquired under a finance lease are recorded within the balance sheet as an asset and as an obligation to pay future rentals. Rentals payable are apportioned between the finance charge and a reduction of the outstanding obligation for future amounts payable.

Rentals under operating leases are charged to profit and loss account on a straight-line basis over the lease term.

Deferred government grants

Government grants on capital expenditure are credited to a deferral account and are released to revenue over the expected useful life of the relevant asset by equal monthly amounts.

Grants of a revenue nature are credited to income in the period to which they relate.

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost represents expenditure incurred in bringing each product to its present location and condition:

Raw materials	-	purchase cost on a first-in, first-out basis.
Work-in-progress and finished goods	-	cost of direct materials and labour plus attributable overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

Deferred taxation

Deferred taxation is provided on the liability method on all short term timing differences. Provision is made for long term timing differences only in respect of those which are expected to reverse in the future.

NAME-DROPPERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

at 31 January 2000 (Cont'd)

2. Tangible fixed assets

	<u>£</u>
<u>Cost or valuation</u>	
At 1 February 1999	90,020
Additions	24,134
Disposals	(14,385)

At 31 January 2000	99,769

<u>Aggregate depreciation</u>	
At 1 February 1999	44,752
Provided during the year	8,294
Disposals	(5,844)

At 31 January 2000	47,202

<u>Net book amounts at</u>	
<u>31 January 2000</u>	52,567
	=====
<u>Net book amounts at</u>	
<u>31 January 1999</u>	45,268
	=====

3. Debtors

All debtors amounts are receivable within one year.

4. Share capital

	<u>Authorised</u>		<u>Allotted, issued and fully paid</u>	
	<u>2000</u>	<u>1999</u>	<u>2000</u>	<u>1999</u>
	<u>No</u>	<u>No</u>	<u>£</u>	<u>£</u>
Ordinary shares of £1 each	50,000	50,000	10,000	10,000
	=====	=====	=====	=====

No further shares were issued during the year.

NAME-DROPPERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

as at 31 January 2000 (cont'd)

5. Transactions with directors

Included in 'Creditors: amounts falling due within one year' is a loan from a director, Mrs E Coope, which is interest-free and repayable on demand.

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Amount outstanding at end of year	4,584	26,394
	=====	=====
Amount outstanding at start of year	26,394	21,244
	=====	=====
Maximum outstanding during the year	26,394	31,644
	=====	=====