

Registered number
106721
Scotland

CHARLES BLAIR (DIAMOND PRODUCTS) LIMITED

ABBREVIATED ACCOUNTS

AT 30TH NOVEMBER 1995

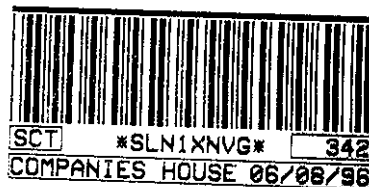
Williamson & Dunn

Chartered Accountants

3 West Craibstone Street

Aberdeen

AB9 1YW



CHARLES BLAIR (DIAMOND PRODUCTS) LIMITED

ABBREVIATED BALANCE SHEET

AT 30TH NOVEMBER 1995

	Notes	1995	1994
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CURRENT ASSETS			
Stock		£67,340.89	£76,507.08
Debtors		89,338.16	98,447.23
Cash at bank and in hand		20,586.66	-
		-----	-----
		£177,265.71	£174,954.31
CREDITORS: AMOUNTS FALLING DUE WITHIN			
ONE YEAR	3	86,981.09	80,135.56
		-----	-----
		90,284.62	94,818.75
		-----	-----
		£90,284.62	£94,818.75
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	2	£501.00	£501.00
Profit and loss account		89,783.62	94,317.75
		-----	-----
		£90,284.62	£94,818.75
		=====	=====

CHARLES BLAIR (DIAMOND PRODUCTS) LIMITED

DIRECTORS AUDIT EXEMPTION STATEMENT

30TH NOVEMBER 1995

The directors:

1. Confirm that for the year ending 30TH NOVEMBER 1995 the company was entitled to the exemption under subsection (1) of section 249A;
2. Confirm that no notice requiring an audit had been deposited under subsection (2) of section 249B in relation to the accounts for the financial year; and
3. Acknowledge their responsibility for:
 - (a) ensuring that the company keeps accounting records which comply with section 221; and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

Signed on behalf of the board of directors.


C Blair
Director

Approved by the directors on 5 August 1996

CHARLES BLAIR (DIAMOND PRODUCTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

AT 30TH NOVEMBER 1995

1 ACCOUNTING POLICIES

(a) Accounting convention

The accounts are prepared under the historical cost convention.

(b) Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity is exempt from the requirement to produce such a statement under Financial Reporting Standard No. 1 "Cash Flow Statements".

(c) Turnover

Turnover represents sales of diamond tool products excluding Value Added Tax.

(d) Stock

Stocks are valued at the lower of cost and net realisable value.

	<u>1995</u>	<u>1994</u>
2 CALLED UP SHARE CAPITAL		
Authorised		
1,000 ordinary shares of £1 each	£1,000	£1,000
	-----	-----
Allotted, called up and fully paid		
501 ordinary shares of £1 each	£501	£501
	-----	-----

3 CREDITORS

Creditors include the following -

Bank overdraft	£-	£(23,963)
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4 BANK OVERDRAFT

The bank overdraft is secured by a bond and floating charge over the assets of the company and a letter of offset for all sums due.