

MNH Limited
Unaudited Financial Statements
for the Period 1 October 2023 to 31 March 2025

Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

**Contents of the Financial Statements
for the Period 1 October 2023 to 31 March 2025**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

MNH Limited
Company Information
for the Period 1 October 2023 to 31 March 2025

DIRECTOR: K Murdoch

SECRETARY: K Murdoch

REGISTERED OFFICE: Whitekirk Mains Farm
Whitekirk
Dunbar
East Lothian
EH42 1XS

REGISTERED NUMBER: SC106708 (Scotland)

ACCOUNTANTS: Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

Balance Sheet
31 March 2025

	Notes	2025 £	£	2023 £	£
FIXED ASSETS					
Investment property	4		-		275,000
CURRENT ASSETS					
Debtors	5	2,352,805		2,836,149	
Cash at bank		<u>302,044</u>		<u>276,685</u>	
		2,654,849		3,112,834	
CREDITORS					
Amounts falling due within one year	6	<u>3,331</u>		<u>56,481</u>	
NET CURRENT ASSETS			<u>2,651,518</u>		<u>3,056,353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,651,518</u>		<u>3,331,353</u>
CAPITAL AND RESERVES					
Called up share capital			832		832
Share premium	7		91,030		91,030
Capital redemption reserve	7		168		168
Fair value reserve	7		-		36,185
Retained earnings	7		<u>2,559,488</u>		<u>3,203,138</u>
SHAREHOLDERS' FUNDS			<u>2,651,518</u>		<u>3,331,353</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2025 and were signed by:

K Murdoch - Director

**Notes to the Financial Statements
for the Period 1 October 2023 to 31 March 2025**

1. STATUTORY INFORMATION

MNH Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about MNH Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced consultancy fees, excluding value added tax.

Revenue is recognised when the service has been provided and all obligations to the customers under the agreement have been fulfilled.

Investment property

Investment properties are shown at their fair value. Any surplus or deficit arising from changes in fair value are recognised in the profit and loss account for the year. A reduction in value due to fluctuation in the property market conditions is not considered to be permanent.

Deferred taxation is provided on any fair value surplus at the rate expected to apply when the property is sold and at the year end is included in the fair value reserve with the relevant change in fair value.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

All loans with related parties are repayable on demand.

**Notes to the Financial Statements - continued
for the Period 1 October 2023 to 31 March 2025**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 (2023 - 4) .

Notes to the Financial Statements - continued
for the Period 1 October 2023 to 31 March 2025

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2023	275,000
Disposals	(220,000)
Revaluations	(55,000)
At 31 March 2025	-
NET BOOK VALUE	
At 31 March 2025	-
At 30 September 2023	275,000

Fair value at 31 March 2025 is represented by:

£

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2023 £
Trade debtors	10,000	10,000
Other debtors	2,342,805	2,826,149
	<u>2,352,805</u>	<u>2,836,149</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2023 £
Taxation and social security	1,582	44,431
Other creditors	1,749	12,050
	<u>3,331</u>	<u>56,481</u>

**Notes to the Financial Statements - continued
for the Period 1 October 2023 to 31 March 2025**

7. RESERVES

	Retained earnings £	Share premium £	Capital redemption reserve £	Fair value reserve £	Totals £
At 1 October 2023	3,203,138	91,030	168	36,185	3,330,521
Deficit for the period	(679,835)				(679,835)
Transfer	36,185	-	-	(36,185)	-
At 31 March 2025	<u>2,559,488</u>	<u>91,030</u>	<u>168</u>	<u>-</u>	<u>2,650,686</u>

The fair value reserve represents the net revaluation surplus on investment properties that is not readily distributable as realised earnings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.