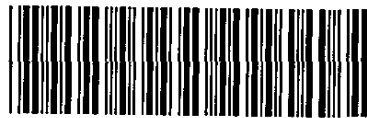


REGISTERED NUMBER: SC106708 (Scotland)

MNH Limited
Abbreviated Unaudited Accounts
for the Year Ended 30 September 2013

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MNH Limited

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for the Year Ended 30 September 2013**

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MNH Limited

**Company Information
for the Year Ended 30 September 2013**

DIRECTORS: J I G Murdoch
K D Murdoch
C B Wilkie
J M Wilkie

SECRETARY: K D Murdoch

REGISTERED OFFICE: 11A Dublin Street
Edinburgh
EH1 3PG

REGISTERED NUMBER: SC106708 (Scotland)

ACCOUNTANTS: Whitelaw Wells
9 Ainslie Place
Edinburgh
EH3 6AT

BANKERS: The Royal Bank of Scotland plc
36 St Andrew Square
Edinburgh
EH2 2AD

SOLICITORS: DLA Piper Scotland LLP
Collins House
Rutland Square
Edinburgh
EH1 2AA

Abbreviated Balance Sheet
30 September 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Investments	2	101	3
Investment property	3	125,000	125,000
		<u>125,101</u>	<u>125,003</u>
CURRENT ASSETS			
Debtors		3,661,804	3,302,807
Cash at bank		103,975	78,543
		<u>3,765,779</u>	<u>3,381,350</u>
CREDITORS			
Amounts falling due within one year		134,958	202,218
		<u>134,958</u>	<u>202,218</u>
NET CURRENT ASSETS		<u>3,630,821</u>	<u>3,179,132</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,755,922</u>	<u>3,304,135</u>
CAPITAL AND RESERVES			
Called up share capital	4	832	832
Share premium		91,030	91,030
Capital redemption reserve		168	168
Profit and loss account		3,663,892	3,212,105
		<u>3,755,922</u>	<u>3,304,135</u>
SHAREHOLDERS' FUNDS		<u>3,755,922</u>	<u>3,304,135</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

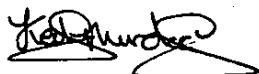
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

MNH Limited (Registered number: SC106708)

**Abbreviated Balance Sheet - continued
30 September 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 June 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K D Murdoch', with a stylized flourish at the end.

K D Murdoch - Director

The notes form part of these abbreviated accounts

MNH Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about MNH Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investment property

Investment properties are shown at their open market value. The surplus or deficit arising from the revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with FRSSE which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

MNH Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2013**

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2012	3
Additions	100
Disposals	(2)
At 30 September 2013	101
NET BOOK VALUE	
At 30 September 2013	101
At 30 September 2012	3

The company's investments at the balance sheet date in the share capital of companies include the following:

Broad Sands Limited

Nature of business: Property development

	%		
Class of shares:	holding	2013	2012
Ordinary	100.00	£	£
Aggregate capital and reserves		435,951	774,702
Profit for the year		111,249	95,700

The West Bay Partnership Limited

Nature of business: Property development

	%
Class of shares:	holding
Ordinary	100.00

The West Bay Partnership Limited was incorporated on 4 February 2013 and its first accounting period end will be 31 March 2014. As such no figures are available.

MNH Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2013**

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 October 2012 and 30 September 2013	125,000
NET BOOK VALUE	
At 30 September 2013	125,000
At 30 September 2012	125,000

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
492	Ordinary A	£1	492	492
340	Ordinary B	£1	340	340
			832	832

The rights attached to the classes of shares are as follows:

(1) The profits of the company available for distribution shall be applied as follows:

(a) The profit attributable to the sale of property at 19 Fidra Road, North Berwick shall be split between the shareholders in proportion to their 'A' ordinary shareholdings at the time of the distribution.

(b) Any other profits or losses shall be split equally between the shareholders in proportion to their 'B' ordinary shareholdings at the time of the distribution.

(2) On return of assets on liquidation or otherwise, the assets of the company remaining after the payment of its liabilities shall be applied as follows:

(a) First paying to the holders of the 'A' ordinary shares a predetermined amount less the value of any distribution due to the holders of the 'A' ordinary share.

(b) thereafter distributing the balance equally among the 'B' Ordinary shareholders.

(3) Subject to any special rights or restriction in accordance with the Articles of Association, every member who is present in person (or in the case of a corporation by representative) shall have one vote and on a poll every member shall have one vote for every £1 in nominal amount of the shares in the capital of the company of which he is the holder.

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at the period end the balance due to Mr K Murdoch and Mrs J Murdoch from the company was £29,549 (2012: £29,550). The balance due to Mr J Wilkie and Mrs C Wilkie from the company was £83,800 (2012: £139,550). These loans are unsecured, interest free and have no set repayment terms.