Registered Number SC106573

INEHAZE LIMITED

Abbreviated Accounts

31 July 2016

INEHAZE LIMITED **Registered Number SC106573**

Abbreviated Balance Sheet as at 31 July 2016

	Notes	*2016*	*2015*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	83,802	89,752
Investments	3	1,050,000	3,267,000
		1,133,802	3,356,752
Current assets			
Stocks		-	662,010
Debtors		15,500	233,689
Cash at bank and in hand		35,787	1,600
		51,287	897,299
Creditors: amounts falling due within one year		(60,791)	(855,421)
Net current assets (liabilities)		(9,504)	41,878
Total assets less current liabilities		1,124,298	3,398,630
Creditors: amounts falling due after more than one year		(700,339)	(1,811,679)
Total net assets (liabilities)		423,959	1,586,951
Capital and reserves			
Called up share capital		20,000	20,000
Revaluation reserve		-	2,170,250
Profit and loss account		403,959	(603,299)
Shareholders' funds		423,959	1,586,951

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2017

And signed on their behalf by:
J F Logan, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided at the following rate in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease terms whichever is the shorter.
Plant & machinery - 20% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	221,978
Additions	15,000
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	236,978
Depreciation	
At 1 August 2015	132,226
Charge for the year	20,950
On disposals	-
At 31 July 2016	153,176
Net book values	
At 31 July 2016	83,802
At 31 July 2015	89,752

3 Fixed assets Investments

Cost or valuation as at 31 July 2015 £3,267,000
Cost or valuation as at 31 July 2016 £1,050,000

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