

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Oak Bay Properties Limited



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for the Year Ended 31 July 2012

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Oak Bay Properties Limited

Company Information
for the Year Ended 31 July 2012

DIRECTOR:	A D Leonard
SECRETARY:	Mrs A T Leonard
REGISTERED OFFICE:	McLay, McAlister & McGibbon LLP 145 St. Vincent Street Glasgow G2 5JF
REGISTERED NUMBER:	SC106572 (Scotland)
ACCOUNTANTS:	McLay, McAlister & McGibbon LLP Chartered Accountants 145 St Vincent Street Glasgow G2 5JF

Abbreviated Balance Sheet
31 July 2012

	Notes	31.7.12 £	31.7.11 £
FIXED ASSETS			
Tangible assets	2	1,072,829	1,072,829
Investments	3	-	54,514
		<u>1,072,829</u>	<u>1,127,343</u>
CURRENT ASSETS			
Debtors		9,514	2,156
Cash at bank		10,295	9,307
		<u>19,809</u>	<u>11,463</u>
CREDITORS			
Amounts falling due within one year	4	(412,810)	(413,829)
NET CURRENT LIABILITIES		<u>(393,001)</u>	<u>(402,366)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		679,828	724,977
CREDITORS			
Amounts falling due after more than one year	4	(516,225)	(533,532)
NET ASSETS		<u>163,603</u>	<u>191,445</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Revaluation reserve		470,623	470,623
Profit and loss account		(308,020)	(280,178)
SHAREHOLDERS' FUNDS		<u>163,603</u>	<u>191,445</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

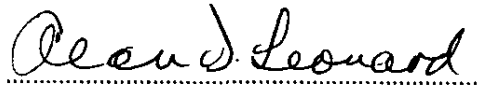
The notes form part of these abbreviated accounts

Oak Bay Properties Limited (Registered number: SC106572)

Abbreviated Balance Sheet - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29/03/13..... and were signed by:



A D Leonard - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Oak Bay Properties Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents rents receivable, net of VAT, and is all from continuing activities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investment properties

In accordance with Statement of Standard Accounting Practice 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of investment properties.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 August 2011	
and 31 July 2012	1,072,829
NET BOOK VALUE	
At 31 July 2012	1,072,829
At 31 July 2011	1,072,829

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 August 2011	54,514
Disposals	(54,514)
At 31 July 2012	-
NET BOOK VALUE	
At 31 July 2012	-
At 31 July 2011	54,514

4. CREDITORS

Creditors include an amount of £867,852 (31.7.11 - £882,073) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>