REGISTRAR.

Registered number
SC106113

Flosuite Ltd

Abbreviated Accounts

30 July 2007



Independent auditors' report to Flosuite Ltd under section 247B of the Companies Act 1985

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 30 07 2007 prepared under section 226 of the Companies Act 1985

Respective responsibilities of directors and auditors

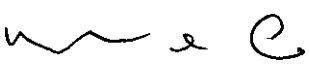
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you

Basis of Opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions



Whyte & Co
Registered auditors

9 Morven Park
Glenrothes
Fife

24 03 2008

Flosuite Ltd
Abbreviated Balance Sheet
as at 30 July 2007

	Notes		2007 £		2006 £
Fixed assets					
Tangible assets	2		22,418		30,554
Current assets					
Debtors		147,436		121,222	
Cash at bank and in hand		297,967		318,215	
		445,403		439,437	
Creditors amounts falling due within one year		(451,201)		(451,636)	
Net current liabilities			(5,798)		(12,199)
Total assets less current liabilities			16,620		18,355
Provisions for liabilities					(160)
Net assets			16,620		18,195
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			16,520		18,095
Shareholders' funds			16,620		18,195

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

L Tilsley
Director
Approved by the board on 24 03 2008

Flosuite Ltd
Notes to the Abbreviated Accounts
for the year ended 30 July 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33% straight line

Deferred government grants
Government grants on capital expenditure are credited to a deferral account and are released to revenue over the expected useful life of the relevant asset by equal monthly amounts

Software development
Expenditure on software development is written off to profit and loss account in the year in which it is incurred

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

Pensions
The company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

	£
Cost	
At 31 July 2006	70,945
Additions	15,931
At 30 July 2007	86,876
Depreciation	
At 31 July 2006	40,391
Charge for the year	24,067
At 30 July 2007	64,458
Net book value	
At 30 July 2007	22,418
At 30 July 2006	30,554

3 Share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	100	100

	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	100	100