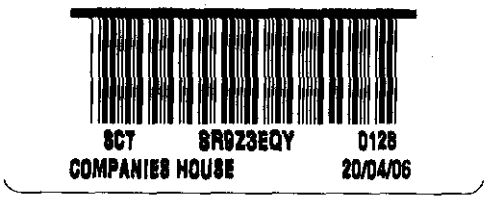
Registered number
SC106113

Flosuite Ltd

Abbreviated Accounts

30 July 2005



Independent auditors' report to Flosuite Ltd under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 30 July 2005 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Whyte & Co
Registered auditors

9 Morven Park
Glenrothes
Fife

6 April 2006

Flosuite Ltd
Abbreviated Balance Sheet
as at 30 July 2005

	Notes		2005 £		2004 £
Fixed assets					
Tangible assets	2		37,609		41,936
Current assets					
Debtors		232,486		103,843	
Cash at bank and in hand		51,298		4,105	
		283,784		107,948	
Creditors: amounts falling due within one year		(303,062)		(144,373)	
Net current liabilities			(19,278)		(36,425)
Total assets less current liabilities			18,331		5,511
Provisions for liabilities and charges			(1,991)		-
Net assets			16,340		5,511
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			16,240		5,411
Shareholders' funds			16,340		5,511

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

L Tilsley
Director
Approved by the board on 6 April 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line

Deferred government grants
Government grants on capital expenditure are credited to a deferral account and are released to revenue over the expected useful life of the relevant asset by equal monthly amounts.

Software development
Expenditure on software development is written off to Profit and loss account in the year in which it is incurred.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 31 July 2004	43,916
Additions	12,647
At 30 July 2005	56,563
Depreciation	
At 31 July 2004	1,980
Charge for the year	16,974
At 30 July 2005	18,954
Net book value	
At 30 July 2005	37,609
At 30 July 2004	41,936

3 Share capital

	2005 £	2004 £
Authorised:		
Ordinary shares of £1 each	100	100

	2005 No	2004 No	2005 £	2004 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100