COMPANY REGISTRATION NUMBER SC105413

STENSON (LAURENCEKIRK) LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2016



A9 BOWER + SMITH LIMITED
Chartered Accountants & Statutory Auditor
6 Rubislaw Place
Aberdeen
AB10 1XN

STENSON (LAURENCEKIRK) LIMITED

INDEPENDENT AUDITOR'S REPORT TO STENSON (LAURENCEKIRK) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Stenson (Laurencekirk) Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



ALAN DUNCAN (Senior Statutory Auditor)
For and on behalf of
A9 BOWER + SMITH LIMITED
Chartered Accountants
& Statutory Auditor

6 Rubislaw Place
Aberdeen
AB10 1XN

28 October 2016

STENSON (LAURENCEKIRK) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	£	2015 £
FIXED ASSETS	2			
Tangible assets			**85,690**	87,571
Investments			**48,295**	50,847
			133,985	138,418
CURRENT ASSETS				
Stocks		**30,550**		39,001
Debtors		**325,099**		309,417
Cash at bank and in hand		**81,527**		97,109
		437,176		445,527
CREDITORS: Amounts falling due within one year		**118,411**		107,631
NET CURRENT ASSETS			**318,765**	337,896
TOTAL ASSETS LESS CURRENT LIABILITIES			**452,750**	476,314
PROVISIONS FOR LIABILITIES			**5,160**	5,481
			447,590	470,833
CAPITAL AND RESERVES				
Called up equity share capital	3		**3,000**	3,000
Revaluation reserve			**46,635**	46,635
Profit and loss account			**397,955**	421,198
SHAREHOLDERS' FUNDS			**447,590**	470,833

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 October 2016.

Mr Stewart L Anderson
Director

Company Registration Number: SC105413

The notes on pages 3 to 4 form part of these abbreviated accounts.

STENSON (LAURENCEKIRK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Turnover is recognised when the work has been completed and agreed with the customer.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% Reducing Balance
Motor Vehicles	-	25% Reducing Balance

No depreciation has been charged on the freehold property contrary to Financial Reporting Standards 15 "Tangible Fixed Assets". The director considers that the departure is necessary to give a true and fair view, as he considers that the residual value of the property is at least equal to the net book value, the estimated useful life would exceed 50 years, and any depreciation would therefore be immaterial.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 April 2015	**140,470**	**50,847**	**191,317**
Additions	**6,770**	**–**	**6,770**
Disposals	**(1,000)**	**–**	**(1,000)**
Revaluation	**–**	**(2,552)**	**(2,552)**
At 31 March 2016	**146,240**	**48,295**	**194,535**
DEPRECIATION			
At 1 April 2015	**52,899**	**–**	**52,899**
Charge for year	**7,871**	**–**	**7,871**
On disposals	**(220)**	**–**	**(220)**
At 31 March 2016	**60,550**	**–**	**60,550**
NET BOOK VALUE			
At 31 March 2016	**85,690**	**48,295**	**133,985**
At 31 March 2015	87,571	50,847	138,418

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	**3,000**	**3,000**	3,000	3,000