

Company Registration No. SC105049 (Scotland)

PREMIER DECORATORS (GLASGOW) LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

PREMIER DECORATORS (GLASGOW) LTD

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PREMIER DECORATORS (GLASGOW) LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		50,433		49,131
Current assets					
Stocks		87,463		30,337	
Debtors		95,011		118,869	
Cash at bank and in hand		1		-	
		<u>182,475</u>		<u>149,206</u>	
Creditors: amounts falling due within one year		<u>(136,148)</u>		<u>(113,525)</u>	
Net current assets			46,327		35,681
Total assets less current liabilities			<u>96,760</u>		<u>84,812</u>
Creditors: amounts falling due after more than one year			-		(2,798)
			<u>96,760</u>		<u>82,014</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			86,760		72,014
Shareholders' funds			<u>96,760</u>		<u>82,014</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 December 2016

Mr William A S Gordon

Director

Company Registration No. SC105049

PREMIER DECORATORS (GLASGOW) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	15% reducing balance
Plant and machinery	15% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015	178,130
Additions	16,985
At 30 June 2016	195,115
Depreciation	
At 1 July 2015	129,001
Charge for the year	15,681
At 30 June 2016	144,682
Net book value	
At 30 June 2016	50,433
At 30 June 2015	49,131

PREMIER DECORATORS (GLASGOW) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	10,000 Ordinary of £1 each	10,000	10,000
		<u> </u>	<u> </u>

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