
PREMIER DECORATORS (GLASGOW) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

SATURDAY



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19/11/2011

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COMPANIES HOUSE

PREMIER DECORATORS (GLASGOW) LIMITED
REGISTERED NUMBER: SC0105049

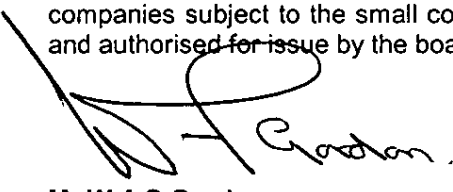
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		73,965		49,602
CURRENT ASSETS					
Stocks		8,400		10,338	
Debtors		113,339		78,739	
Cash at bank		11,940		78,157	
		<u>133,679</u>		<u>167,234</u>	
CREDITORS: amounts falling due within one year		<u>(93,016)</u>		<u>(106,595)</u>	
NET CURRENT ASSETS			<u>40,663</u>		<u>60,639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>114,628</u>		<u>110,241</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			104,628		100,241
SHAREHOLDERS' FUNDS			<u>114,628</u>		<u>110,241</u>

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31 October 2011.


Mr W.A.S Gordon
 Director

The notes on pages 2 to 3 form part of these financial statements.

PREMIER DECORATORS (GLASGOW) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property Improvements	-	15% Reducing Balance
Plant & machinery	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance
Fixtures & fittings	-	25% Reducing Balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2010	156,093
Additions	47,989
At 30 June 2011	204,082
Depreciation	
At 1 July 2010	106,491
Charge for the year	23,626
At 30 June 2011	130,117
Net book value	
At 30 June 2011	73,965
At 30 June 2010	49,602

3. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
10,000 Ordinary Shares shares of £1 each	10,000	10,000