

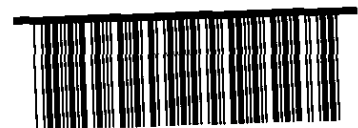
Registered number
SC104949

Forsberg Services Ltd

Abbreviated Accounts

31 August 2000

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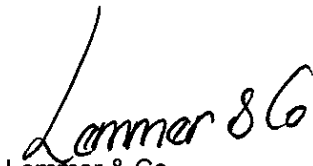


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COMPANIES HOUSE 12/05/01

Forsberg Services Ltd
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of Forsberg Services Ltd**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 August 2000, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Lemmer & Co', is written over the printed name of the accountants.

Lemmer & Co
Accountants

Storey House
White Cross
Lancaster
Lancashire
LA1 4XQ

24 April 2001

Forsberg Services Ltd
Abbreviated Balance Sheet
as at 31 August 2000

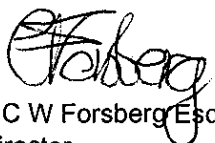
	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	2	21,813	40,785
Current assets			
Stocks		32,329	-
Debtors		255,937	45,634
Cash at bank and in hand		51,408	-
		<u>339,674</u>	<u>45,634</u>
Creditors: amounts falling due within one year		<u>(338,004)</u>	<u>(79,560)</u>
Net current assets/(liabilities)		1,670	(33,926)
Total assets less current liabilities		<u>23,483</u>	<u>6,859</u>
Creditors: amounts falling due after more than one year		(30,217)	(20,331)
Net liabilities		<u>(6,734)</u>	<u>(13,472)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(6,735)	(13,474)
Shareholders' funds		<u>(6,733)</u>	<u>(13,472)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


F C W Forsberg Esq
Director

Approved by the board on 24 April 2001

Forsberg Services Ltd
Notes to the Abbreviated Accounts
for the period ended 31 August 2000

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing Balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Forsberg Services Ltd
Notes to the Abbreviated Accounts
for the period ended 31 August 2000

2 Tangible fixed assets

£

Cost

At 1 July 1999	73,915
Additions	9,044
Disposals	(25,970)

At 31 August 2000	<u>56,989</u>
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Depreciation

At 1 July 1999	33,131
Charge for the period	8,537
On disposals	(6,492)

At 31 August 2000	<u>35,176</u>
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Net book value

At 31 August 2000	<u>21,813</u>
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At 30 June 1999	<u>40,784</u>
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3 Share capital

2000

1999

£

£

Authorised:

Ordinary shares of £1 each

100

100

2000
No

1999
No

2000
£

1999
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

2

2

2