

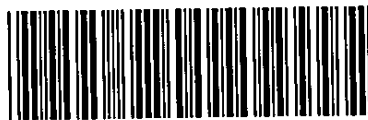
SC 104821

J M K BUSINESS SUPPLIES LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS

Year ended 31 August 2013

THURSDAY



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COMPANIES HOUSE

J M K BUSINESS SUPPLIES LIMITED

DIRECTORS: Duncan McCaig
Donald Kent (retired August 2013)

SECRETARY: Duncan McCaig

REGISTERED OFFICE: Millroad Industrial Estate
LINLITHGOW
West Lothian
EH49 7SF

REGISTERED NUMBER SC 104821

ANNUAL REPORT AND UNAUDITED ACCOUNTS - 31 AUGUST 2013

Page	1.	Report of the Director
	2.	Accountant's Report
		ACCOUNTS COMPRISING
	3.	Profit & Loss Account
	4-5.	Balance Sheet
	6-8.	Notes to the Accounts

THE FOLLOWING PAGE DOES NOT FORM PART
OF THE STATUTORY ACCOUNTS

	9.	Trading Account
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J M K BUSINESS SUPPLIES LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the unaudited accounts for the year to 31 August 2013.

PRINCIPAL ACTIVITY

The company's principal activity is that of providing business supplies.

DIRECTORS

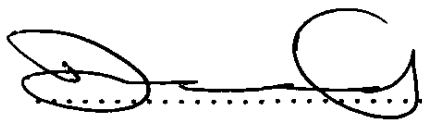
The directors in office in the year and their interests in the share capital of the company were as follows:

	<u>At 31 August 2013</u> <u>Ordinary Shares</u>	<u>At 31 August 2012</u> <u>Ordinary Shares</u>
Duncan McCaig	2.900	2.900
Donald Kent (Resigned 31.8.2013)	-	2.900

AUDITORS/REPORTING ACCOUNTANTS

The directors resolved to claim exemption from audit requirements under Section 477 of the Companies Act 2006. L E Crawley was appointed as reporting accountant.

The above report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.


.....
DUNCAN McCAIG DIRECTOR

11 April 2014

CHARTERED ACCOUNTANT'S REPORT

TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF

J M K BUSINESS SUPPLIES LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006 I have compiled the financial statements of the company on pages 3 to 8 from the accounting records and information and explanations supplied to me which comprise the Profit and Loss Account, the Balance Sheet and the related notes.

This report is made to the Company's Board of Directors as a body. My work has been undertaken to enable me to prepare the accounts on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the Company's Board of Directors as a body, for my work or for this report.

I have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 August 2013 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the accounts. For this reason I have not verified the accuracy of completeness of the accounting records or information and explanations you have given me and I do not therefore express any opinion on the accounts.

.....*L E Crawley*.....
L E CRAWLEY
CHARTERED ACCOUNTANT

21 Deanburn Road
LINLITHGOW
West Lothian
EH49 6EY

11 April 2014

J M K BUSINESS SUPPLIES LIMITED

PROFIT AND LOSS ACCOUNT
For the year ended 31 August 2013

	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
TURNOVER	1	468.270	497.962
Cost of Sales		<u>163.993</u>	<u>178.159</u>
GROSS PROFIT		304.277	319.803
ADMINISTRATION COSTS			
General Overheads		223.792	240.442
Directors' Remuneration		63.440	61.712
Depreciation		<u>16.548</u>	<u>22.231</u>
		<u>303.780</u>	<u>324.385</u>
PROFIT (LOSS) BEFORE TAXATION	2	497	(4.582)
Tax on Ordinary Activities	3	<u>(2.464)</u>	<u>-</u>
PROFIT (LOSS) AFTER TAXATION		<u>(1.967)</u>	<u>(4.582)</u>
STATEMENT OF RETAINED EARNINGS			
Brought Forward		102.928	107.510
Surplus (Deficit)		<u>(1.967)</u>	<u>(4.582)</u>
Carried Forward		<u>100.961</u>	<u>102.928</u>

The notes on pages 6 to 8 form part of these financial statements

J M K BUSINESS SUPPLIES LIMITED

BALANCE SHEET
As at 31 August 2013

	Notes	<u>2013</u>		<u>2012</u>
		£	£	£
FIXED ASSETS				
Tangible Assets	4	49.917		65.590
Intangible Assets		3.000		3.000
			52.917	68.590
CURRENT ASSETS				
Investment at Cost		500		500
Stock		1.875		2.259
Debtors	5	70.506		77.452
Cash in Bank and on Hand		45.937		39.824
		118.818		120.035
CREDITORS	6			
Amounts falling due within one year		(50.559)		(61.544)
NET CURRENT ASSETS (LIABILITIES)			68.259	58.491
TOTAL ASSETS LESS CURRENT LIABILITIES			121.176	127.081
CREDITORS	7			
Amounts falling due after more than one year - HP			(9.667)	(13.667)
			111.509	113.414
PROVISION FOR LIABILITIES & CHARGES				
Deferred Taxation			(6.258)	(4.686)
NET ASSETS			105.251	108.728
CAPITAL AND RESERVES				
Called Up Share Capital	8		2.900	5.800
Capital Redemption Reserve	9		1.390	-
Profit & Loss Account			100.961	102.928
SHAREHOLDERS' FUNDS			105.251	108.728

J M K BUSINESS SUPPLIES LIMITED

BALANCE SHEET CONT'D

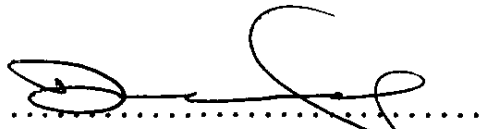
As at 31 August 2013

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting for smaller entities (effective 2008).

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under Section 477 Companies Act 2006; and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the Board of Directors


.....
DUNCAN McCAIG DIRECTOR

Approved by the Board

11 April 2014

The notes on pages 6 to 8 form part of these financial statements

J M K BUSINESS SUPPLIES LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 August 2013

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods excluding VAT.

Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Improvements	- 10% reducing balance
Plant & Equipment	- 25% reducing balance
Furniture & Fittings	- 20% reducing balance

Intangible Fixed Assets

No depreciation is provided on goodwill shown at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Deferred Taxation

Deferred taxation arises as a result of including items of expenditure in tax computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax at a future date at the anticipated average tax rates.

2. OPERATING PROFIT

	<u>2013</u>	<u>2012</u>
The operating profit is stated after charging	£	£
Amounts written of Tangible Fixed Assets	16.548	21.765
Directors' Remuneration - 2 Directors	63.448	66.388
Directors' Pension Scheme	-	-
	<u> </u>	<u> </u>

3. TAXATION

The tax credit on the profit on ordinary activities was as follows:	£	£
Deferred Tax Increase	1.572	-
	<u> </u>	<u> </u>

J M K BUSINESS SUPPLIES LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONT'D)

For the year to 31 August 2013

4. FIXED ASSETS

	<u>Improvements</u> £	<u>Plant & Machinery</u> £	<u>Fixtures & Fittings</u> £	<u>Total</u> £
COST				
At 1 September 2012	600	406.623	14.596	421.819
Additions	-	699	176	875
Disposals	-	-	-	-
	<u>600</u>	<u>407.322</u>	<u>14.772</u>	<u>422.694</u>
At 31 August 2013				
DEPRECIATION				
At 1 September 2012	594	342.238	13.397	356.229
On Disposal	-	-	-	-
Charge for year	2	16.271	275	16.548
	<u>596</u>	<u>358.509</u>	<u>13.672</u>	<u>372.777</u>
At 31 August 2013				
NET BOOK VALUES				
At 31 August 2013	<u>4</u>	<u>48.813</u>	<u>1.100</u>	<u>49.917</u>
At 31 August 2012	<u>6</u>	<u>64.385</u>	<u>1.199</u>	<u>65.590</u>

5. DEBTORS

	<u>2013</u> £	<u>2012</u> £
Trade Debtors	<u>70.506</u>	<u>77.452</u>

J M K BUSINESS SUPPLIES LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONT'D)

For the year ended 31 August 2013

6. CREDITORS

Amounts falling due within one year	<u>2013</u> £	<u>2012</u> £
Directors' Loan	1.180	1.180
PAYE & VAT	10.555	11.343
Trade Creditors & Accruals	34.824	37.521
HP Creditors	4.000	11.500
Corporation Tax	-	-
	<u>50.559</u>	<u>61.544</u>

7. CREDITORS

Amounts falling due after more than one year	£	£
Obligations under HP Contracts	<u>9.667</u>	<u>13.667</u>
Repayable between one and five years	<u>9.667</u>	<u>13.667</u>

8 CALLED UP SHARE CAPITAL

	<u>No.</u>	<u>No.</u>
Authorised Shares of £1	<u>10.000</u>	<u>10.000</u>
Allotted, Issued and Fully Paid Ordinary Shares of £1 each	<u>2.900</u>	<u>5.800</u>

9. CAPITAL REDEMPTION RESERVE

In August 2013 the company purchased and cancelled 2.900 of its own Ordinary Shares at a price of £1.500 plus Stamp Duty of £10.

£1.390