

REGISTERED NUMBER: SC104331 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

FOR

G FORD & SON LTD

THURSDAY



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27/09/2012

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MAY 2012**

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G FORD & SON LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012**

DIRECTOR: D Ford

SECRETARY: Mrs E Ross

REGISTERED OFFICE: Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER: SC104331 (Scotland)

ACCOUNTANTS: Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

BANKERS: Clydesdale Bank plc
110 Cowgate
Kirkintilloch
G66 1JU

G FORD & SON LTD (REGISTERED NUMBER: SC104331)

**ABBREVIATED BALANCE SHEET
31 MAY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	30,422	39,216
CURRENT ASSETS			
Stocks		10,500	1,342
Debtors		58,796	61,386
Cash at bank and in hand		34,745	25,304
		<u>104,041</u>	<u>88,032</u>
CREDITORS			
Amounts falling due within one year		<u>70,222</u>	<u>48,586</u>
NET CURRENT ASSETS		<u>33,819</u>	<u>39,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>64,241</u>	<u>78,662</u>
CREDITORS			
Amounts falling due after more than one year		(624)	(5,556)
PROVISIONS FOR LIABILITIES		<u>(6,084)</u>	<u>(8,236)</u>
NET ASSETS		<u><u>57,533</u></u>	<u><u>64,870</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	63	63
Capital redemption reserve		40	40
Profit and loss account		<u>57,430</u>	<u>64,767</u>
SHAREHOLDERS' FUNDS		<u><u>57,533</u></u>	<u><u>64,870</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

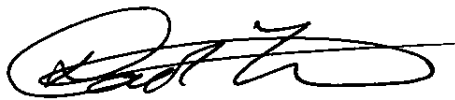
The notes form part of these abbreviated accounts

G FORD & SON LTD (REGISTERED NUMBER: SC104331)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 September 2012 and were signed by:

A handwritten signature in black ink, appearing to be 'D Ford', written over a horizontal line.

D Ford - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis
Computer equipment	- 33% on a straight line basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	131,273
Additions	1,112
At 31 May 2012	132,385
DEPRECIATION	
At 1 June 2011	92,057
Charge for year	9,906
At 31 May 2012	101,963
NET BOOK VALUE	
At 31 May 2012	30,422
At 31 May 2011	39,216

G FORD & SON LTD (REGISTERED NUMBER: SC104331)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
60	Ordinary	£1.00	60	60
3	A to J Ordinary	£1	3	3
			<u>63</u>	<u>63</u>