

REGISTERED NUMBER: SC104331 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

FOR

G FORD & SON LTD

FRIDAY



SCT *S00RJM4P* #106
23/12/2011
COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MAY 2011**

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G FORD & SON LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2011**

DIRECTOR:	D Ford
SECRETARY:	Mrs E Ross
REGISTERED OFFICE:	Henderson Loggie 90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	SC104331 (Scotland)
ACCOUNTANTS:	Henderson Loggie Chartered Accountants Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
BANKERS:	Clydesdale Bank plc 110 Cowgate Kirkintilloch G66 1JU

G FORD & SON LTD (REGISTERED NUMBER: SC104331)**ABBREVIATED BALANCE SHEET
31 MAY 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	39,216	48,274
CURRENT ASSETS			
Stocks		1,342	2,500
Debtors		61,386	90,922
Cash at bank and in hand		25,304	8,186
		<u>88,032</u>	<u>101,608</u>
CREDITORS			
Amounts falling due within one year		<u>48,586</u>	<u>47,527</u>
NET CURRENT ASSETS		<u>39,446</u>	<u>54,081</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>78,662</u>	<u>102,355</u>
CREDITORS			
Amounts falling due after more than one year		(5,556)	(10,489)
PROVISIONS FOR LIABILITIES		<u>(8,236)</u>	<u>-</u>
NET ASSETS		<u><u>64,870</u></u>	<u><u>91,866</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	63	63
Capital redemption reserve		40	40
Profit and loss account		<u>64,767</u>	<u>91,763</u>
SHAREHOLDERS' FUNDS		<u><u>64,870</u></u>	<u><u>91,866</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

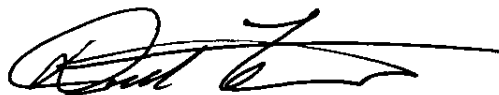
The notes form part of these abbreviated accounts

G FORD & SON LTD (REGISTERED NUMBER: SC104331)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 November 2011 and were signed by:

A handwritten signature in black ink, appearing to be 'D Ford', with a long horizontal stroke extending to the right.

D Ford - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis
Computer equipment	- 33% on a straight line basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	131,998
Additions	17,482
Disposals	(18,207)
At 31 May 2011	131,273
DEPRECIATION	
At 1 June 2010	83,724
Charge for year	12,885
Eliminated on disposal	(4,552)
At 31 May 2011	92,057
NET BOOK VALUE	
At 31 May 2011	39,216
At 31 May 2010	48,274

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2011

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
60	Ordinary	£1.00	60	60
3	A to J Ordinary	£1	3	3
			<u>63</u>	<u>63</u>