J.D.T. TRADING LIMITED

COMPANY NO: SC104079

ABBREVIATED ACCOUNTS

FOR

YEAR ENDED 30TH JUNE 2002

STEWART GILMOUR & CO.
CHARTERED ACCOUNTANTS
AYR

SCT SCCVOJJ1 0259
COMPANIES HOUSE 25/03/03

J.D.T. TRADING LIMITED

ABBREVIATED BALANCE SHEET AS AT 30TH JUNE 2002

	Notes	2002		2001	
Fixed Assets					
Tangible Assets	2		£3,175		£4,351
Current Assets					
Stock		£ -		£7,977	
Debtors		36,372		128,032	
Investments		135,680		113,548	
Cash at Bank and in Hand		182,112		119,373	
		354,164		368,930	
Creditors - Amounts falling due within one year		177,241		224,380	
Net Current Assets			176,923		144,550
Total Assets less Current Liabilities			180,098		148,901
Provision for Liabilities and Charges					
Deferred Tax			170		-
			£179,928		£148,901
Capital and Reserves					
Called Up Share Capital	3		£ 2		£ 2
Profit and Loss Account			179,926		148,899
Shareholders' Funds			£179,928		£148,901

For the year ended 30th June 2002 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:-

i. ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

J D Thompson

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Director

These financial statements were approved by the Board on 14th March 2003.

NOTES TO THE ABBREVIATED ACCOUNTS

1. Accounting Policies

a) Accounting Convention

The accounts are prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:-

Office Equipment	- 20%
Computer	- 33.3%

c) Foreign Currencies

Monetary assets and liabilities in the foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Where exchange differences arise these are dealt with through the profit and loss account.

d) Deferred Taxation

The deferred taxation represents the estimated future liability arising from the excess capital allowances granted over the depreciation charged in the accounts.

2. Tangible Fixed Assets

	Plant and Machinery etc.
Cost	
At 30th June 2001 and 30th June 2002	£11,126
Depreciation	
At 30th June 2001	6,775
Charge for Year	1,176
At 30th June 2002	7,951
Net Book Values	
At 30th June 2002	£3,175
At 30th June 2001	£4,351

3. Investments

Listed Investments

At Cost to 30th June 2001	£113,548
Purchased during Year	31,527
Sold during Year	(9,395)
At Cost to 30th June 2002	£135,680

The market value of the investments at 30th June 2002 was £91,583 (2001 - £96,283).

4. Share Capital

	Authorised		Allotted, Called Up and Fully Paid	
	2002	2001	2002	2001
Ordinary Shares of £1 each	100	100	£ 2	£ 2